

EQWL

Invesco S&P 100 Equal Weight ETF

Analyst Report

The Invesco S&P 100 Equal Weight ETF is a variation on Invesco's popular equal-weight S&P 500 ETF, taking the 100 largest companies in the S&P 500 and assigning them equal weight in the portfolio. The result is a portfolio with a significantly different industry and sector mix than a traditional market-cap weighted ETF. The fund is, by nature, highly concentrated play on mega-cap U.S. companies, most of which investors already have in their portfolios. The lineup includes some of the safest bluechip bets in the U.S. market, but these companies aren't likely to grow very much. Investors should think of this as a tactical play on mega-cap holdings, possibly a complement to a core U.S. position but certainly not a replacement for it. EQWL may be a decent choice for traders seeking mega cap exposure — though they should compare liquidity against the plain-vanilla S&P 100 index ETF — but the fund's relatively high fees, concentrated portfolio and weighting structure mean most buy-and-hold investors would be better served by investing a cheaper, better diversified ETF.

ESG Themes and Scores

6.61/10

ESG Rate

52.41%

Global Percentile

69.37%

Peer Percentile

Performance Data

	EQWL	ETF Database Category Average	Factset Segment Average
1 Month	1.65%	0.14%	0.30%
3 Month	11.78%	8.31%	11.00%
YTD Return	9.54%	7.62%	8.43%
1 Year Return	20.88%	16.85%	16.12%
3 Year Return	19.48%	9.11%	9.27%
5 Year Return	12.08%	3.91%	4.27%

Top 5 Holdings

Symbol	Holding	% Assets
INTC	Intel Corporation	1.21%
GEV	GE Vernova Inc.	1.20%
AMAT	Applied Materials, Inc.	1.17%
MU	Micron Technology, Inc.	1.16%
LRCX	Lam Research Corporation	1.15%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.25%
Inception	Dec 01, 2006
Index Tracked	S&P 100 Equal Weighted

ETF Database Themes

Category	Large Cap Blend Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Large Cap
Category	Size and Style
Focus	Large Cap
Niche	Broad-based
Strategy	Equal
Weighting	Equal

