

ERUS

iShares MSCI Russia ETF

Analyst Report

This ETF offers exposure to Russian equities, making it one of many options available for accessing a component of the BRIC bloc that holds tremendous potential but also significant risks. Russia's economy remains largely dependent on the energy sector, and as such ETFs such as ERUS can exhibit significant volatility. ERUS is probably too granular for long-term buy-and-holders, but can be useful for investors looking to implement a country rotation strategy or to tilt exposure towards this emerging market. ERUS is, perhaps not surprisingly, tilted heavily towards the energy sector, and has huge concentrations in a few individual companies. For those seeking more balanced exposure, RSX may be a better choice; that Van Eck ETF boasts better depth and diversification, along with a comparable expense ratio. Van Eck also offers RSXJ, a small cap Russia ETF that may be better able to provide pure play exposure to the local Russian economy (without the heavy energy tilt).

ESG Themes and Scores

5.72/10

ESG Rate

34.19%

Global Percentile

0.0%

Peer Percentile

Performance Data

	ERUS	ETF Database Category Average	Factset Segment Average
1 Month	-78.86%	5.40%	-26.29%
3 Month	-81.82%	2.77%	-27.27%
YTD Return	-81.19%	12.80%	-27.06%
1 Year Return	-77.99%	11.95%	-26.00%
3 Year Return	-35.38%	3.34%	-11.79%
5 Year Return	-20.66%	6.45%	-6.89%

Top 5 Holdings

Symbol	Holding	% Assets
Other	U.S. Dollar	99.45%
IRAO	Inter RAO UES PJSC	0.28%
GAZP	Gazprom PJSC	0.05%
SBER	Sberbank Russia PJSC	0.04%
SNGS	Surgutneftegas PJSC	0.04%

Vitals

Issuer	BlackRock Financial Management
Brand	iShares
Structure	ETF
Expense Ratio	0.08%
Inception	Nov 09, 2010
Index Tracked	N/A

ETF Database Themes

Category	Europe Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	Emerging Europe
Region (Specific)	Russia

FactSet Classifications

Segment	Equity: Russia - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Active
Weighting	Proprietary

