

EWGS

iShares MSCI Germany Small-Cap ETF

Analyst Report

This product is the small cap counterpart to the well-known EWG, which focuses on German large cap securities. The German economy has been a global powerhouse for the past few decades, as they have been able to boast relative stability and strong GDP. The country is also home to some of the biggest and most profitable exporters in the world. EWGS is designed to provide investors with significant exposure to the small cap sector of the German economy, which employs over 70% of the country's workers. As with any small cap fund, this product will carry more risk than your traditional large cap-heavy international equity ETF, as small caps tend to be much more susceptible to market blips and jumps. But for investors willing to take on the risks, EWGS may be a great addition for those looking to cash in on the small cap segment of this robust European economy. Investors should also consider GERJ, which offers comparable exposure for a cheaper expense fee.

ESG Themes and Scores

6.92/10

ESG Rate

67.95%

Global Percentile

4.32%

Peer Percentile

Performance Data

	EWGS	ETF Database Category Average	Factset Segment Average
1 Month	-4.79%	-6.00%	-4.79%
3 Month	-15.96%	-12.61%	-15.96%
YTD Return	-1.84%	1.16%	-1.84%
1 Year Return	7.58%	11.15%	7.58%
3 Year Return	-3.54%	3.34%	-3.54%
5 Year Return	1.88%	3.85%	1.88%

Top 5 Holdings

Symbol	Holding	% Assets
EVD	CTS Eventim AG & Co. KGaA	3.47%
GXI	Gerresheimer AG	3.36%
BOSS	HUGO BOSS AG	3.33%
AIXA	AIXTRON SE	3.29%
TKA	thyssenkrupp AG	3.21%

Vitals

Issuer	BlackRock Financial Management
Brand	iShares
Structure	ETF
Expense Ratio	0.59%
Inception	Jan 25, 2012
Index Tracked	MSCI Germany Small Cap Index

ETF Database Themes

Category	Europe Equities
Asset Class	Equity
Asset Class Size	Small-Cap
Asset Class Style	Value
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: Germany - Small Cap
Category	Size and Style
Focus	Small Cap
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

