

EWMC

Invesco S&P MidCap 400® Equal Weight ETF

Analyst Report

The Invesco S&P MidCap 400 Equal Weight ETF tracks an index of mid-cap U.S. equities, and equal weights its portfolio rather than weighing by market size. Adherents of equal weighting argue that it eliminates the market-cap bias built into traditional indexes, while critics say equal-weighting is just another way of tilting toward smaller companies in a portfolio. EWMC's sector breakdown diverges widely from its market-cap rivals, which is the point. The portfolio also tends to tilt a bit smaller. EWMC also lacks the deep liquidity provided by rival mid-cap funds, and its higher price tag is unlikely to appeal to buy-and-hold investors. EWMC could be a good pick for tactical investors that favor equal weight strategies.

ESG Themes and Scores

5.93/10

ESG Rate

37.81%

Global Percentile

57.4%

Peer Percentile

Performance Data

	EWMC	ETF Database Category Average	Factset Segment Average
1 Month	-4.77%	-4.10%	-4.53%
3 Month	5.77%	3.29%	4.84%
YTD Return	7.75%	2.04%	6.19%
1 Year Return	4.18%	-4.88%	2.35%
3 Year Return	14.46%	6.60%	7.67%
5 Year Return	6.80%	2.10%	3.72%

Top 5 Holdings

Symbol	Holding	% Assets
VNO	Vornado Realty Trust	0.35%
XPO	XPO, Inc.	0.35%
CPRI	Capri Holdings Limited	0.35%
X	United States Steel Corporation	0.34%
SAIA	Saia, Inc.	0.34%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.40%
Inception	Dec 08, 2010
Index Tracked	S&P MidCap 400 Equal Weight Index

ETF Database Themes

Category	Small Cap Blend Equities
Asset Class	Equity
Asset Class Size	Small-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Mid Cap
Category	Size and Style
Focus	Mid Cap
Niche	Broad-based
Strategy	Equal
Weighting	Equal

