

EWSC

Invesco S&P SmallCap 600® Equal Weight

ETF Analyst Report

The Invesco S&P Smallcap 600 Equal Weight ETF tracks an index of small-cap stocks, but equal weights the portfolio rather than weighting by market size. Adherents of equal weighting argue that it eliminates the market-cap bias built into traditional indexes, while critics say equal-weighting is just another way of tilting toward smaller companies in a portfolio. EWSC's sector breakdown diverges widely from its market-cap rivals, which is the point. The portfolio also tends to tilt a bit smaller. EWSC also lacks the deep liquidity provided by rival mid-cap funds, and its higher price tag is unlikely to appeal to buy-and-hold investors. EWSC could be a good pick for tactical investors that favor equal weight strategies. Prior to January 26, 2016, the fund tracked a different equal-weight index of small-cap stocks.

ESG Themes and Scores

5.47/10

ESG Rate

27.93%

Global Percentile

10.1%

Peer Percentile

Performance Data

	EWSC	ETF Database Category Average	Factset Segment Average
1 Month	-2.70%	-3.25%	-2.05%
3 Month	2.26%	-1.14%	1.62%
YTD Return	9.64%	6.93%	7.58%
1 Year Return	-4.80%	-7.87%	-2.54%
3 Year Return	64.02%	32.55%	33.32%
5 Year Return	52.75%	26.96%	27.11%

Top 5 Holdings

Symbol	Holding	% Assets
CYH	Community Health Systems, Inc.	0.27%
UVE	Universal Insurance Holdings, Inc.	0.26%
BOOM	DMC Global Inc.	0.26%
ZEUS	Olympic Steel, Inc.	0.26%
WWW	Wolverine World Wide, Inc.	0.25%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.40%
Inception	Dec 08, 2010
Index Tracked	S&P SmallCap 600 Equal Weight Index

ETF Database Themes

Category	Small Cap Blend Equities
Asset Class	Equity
Asset Class Size	Micro-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Small Cap
Category	Size and Style
Focus	Small Cap
Niche	Broad-based
Strategy	Equal
Weighting Scheme	Equal

