

EWT

iShares MSCI Taiwan ETF

Analyst Report

This ETF offers exposure to Taiwanese equities, and is the most liquid and most popular option for achieving exposure to the quasi-developed economy of Taiwan. As such, this ETF can be used in a number of different ways within a portfolio; EWT can be used as a short-term trading vehicle for betting on strong performance in Taiwan's equity markets, or as a smaller complementary allocation in a long-term portfolio. Some investors, however, may prefer to achieve Taiwan exposure through more broad-based emerging markets ETFs such as EEM and VWO.

Like many international equity ETFs, EWT is dominated by large cap stocks, which introduces certain biases into the portfolio. Within EWT's portfolio, the tech sector receives a huge allocation that may be a pro or a con depending on the investor's outlook for that segment of the market. Investors looking to access this market through small cap stocks may prefer TWON, which focuses on a different subset of the country's equity market. Combining EWT and TWON in complementary roles will deliver broad-based, well-rounded exposure to investors.

ESG Themes and Scores

6.6/10

ESG Rate

55.71%

Global Percentile

80.62%

Peer Percentile

Performance Data

	EWT	ETF Database Category Average	Factset Segment Average
1 Month	-15.44%	-6.70%	-15.86%
3 Month	-17.47%	-6.33%	-18.06%
YTD Return	-16.31%	-6.28%	-16.88%
1 Year Return	-8.32%	-2.44%	-9.08%
3 Year Return	0.06%	-0.89%	0.07%
5 Year Return	12.73%	6.63%	12.87%

Top 5 Holdings

Symbol	Holding	% Assets
2330	Taiwan Semiconductor Manufacturing Co., Ltd.	20.85%
2454	MediaTek Inc	5.81%
2317	Hon Hai Precision Industry Co., Ltd.	4.56%
2891	CTBC Financial Holding Company Ltd.	2.22%
2881	Fubon Financial Holding Co., Ltd.	2.22%

Vitals

Issuer	BlackRock, Inc.
Brand	iShares
Structure	ETF
Expense Ratio	0.59%
Inception	Jun 20, 2000
Index Tracked	MSCI Taiwan 25-50 Index

ETF Database Themes

Category	Asia Pacific Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	Developed Asia Pacific
Region (Specific)	Taiwan

FactSet Classifications

Segment	Equity: Taiwan - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

