

EZM

WisdomTree U.S. MidCap Fund

Analyst Report

This ETF offers exposure to mid cap stocks that are generating positive earnings, filtering out companies that are losing money. This makes EZM a potentially useful tool for investors seeking exposure to mid caps while at the same time only holding the more stable companies in the segment. This can allow investors looking to fine tune their domestic equity exposure or implement a tilt towards a specific investment style. Investors constructing a long-term portfolio would be better off with a fund such as MDY or IJH that includes greater depth of holdings and a mix of various styles. Earnings-focused strategies often come with biases towards specific sectors such as industrials and consumer staples, and may outperform more broadly-based indexes in certain economic environments such as recessions. Nevertheless, EZM has a wide diversity of holdings, containing more than 620 securities in total. Furthermore, the fund does a great job of spreading out assets among the holdings; the top ten make up just 8.5% of the fund's total assets and no one firm makes up more than 1.5% of assets. However, the fund does charge a little more than most in the category, suggesting that cost conscious investors may be better served by a product such as VOT which charges roughly half of the expenses as this WisdomTree fund. EZM is a fine ETF, but there are a number of alternatives out there that offer more compelling methodologies, or potentially better execution at a cheaper price. However, if investors are dead set on looking at only mid caps that have earnings in this space, this is a quality fund that will likely satisfy the dual objectives of safety and capital appreciation.

ESG Themes and Scores

5.92/10

ESG Rate

37.5%

Global Percentile

53.28%

Peer Percentile

Performance Data

	EZM	ETF Database Category Average	Factset Segment Average
1 Month	7.21%	6.62%	6.21%
3 Month	-1.16%	-0.45%	0.13%
YTD Return	7.52%	1.80%	6.15%
1 Year Return	2.48%	-4.07%	2.40%
3 Year Return	9.95%	1.93%	4.77%
5 Year Return	8.31%	3.38%	4.49%

Top 5 Holdings

Symbol	Holding	% Assets
BLDR	Builders FirstSource, Inc.	2.19%
CAR	Avis Budget Group, Inc.	1.01%
ALLY	Ally Financial Inc	0.90%
CLF	Cleveland-Cliffs Inc	0.78%
OC	Owens Corning	0.75%

Vitals

Issuer	WisdomTree
Brand	WisdomTree
Structure	ETF
Expense Ratio	0.38%
Inception	Feb 23, 2007
Index Tracked	WisdomTree U.S. MidCap Index

ETF Database Themes

Category	Small Cap Blend Equities
Asset Class	Equity
Asset Class Size	Small-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Mid Cap
Category	Size and Style
Focus	Mid Cap
Niche	Broad-based
Strategy	Fundamental
Weighting	Earnings

