

FAAA

Fidelity AAA CLO ETF

Analyst Report

FAAA is actively managed, investing primarily in AAA-rated CLO tranches. The fund may allocate up to 25% in non-US dollar-denominated CLOs, with foreign currency exposures typically hedged.

ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

Performance Data

	FAAA	ETF Database Category Average	Factset Segment Average
1 Month	0.43%	3.67%	0.37%
3 Month	1.47%	11.42%	1.13%
YTD Return	N/A	8.12%	0.98%
1 Year Return	N/A	16.41%	1.74%
3 Year Return	N/A	1.33%	2.17%
5 Year Return	N/A	0.15%	1.35%

Top 5 Holdings

Symbol	Holding	% Assets
Other	U.S. Dollar	3.23%
Other	AGL CLO 17 AR 4.62214% 21-JAN-2035	1.68%
Other	Ares Loan Funding VIII A1 4.91709% 24-JAN-2038	1.58%
Other	Dryden 68 CLO ARR 4.7731% 15-JUL-2035	1.26%
Other	Diameter Capital CLO 5 A1R 4.9131% 15-JAN-2039	1.16%

Vitals

Issuer	Fidelity
Brand	Fidelity
Structure	N/A
Expense Ratio	0.00%
Inception	Feb 12, 2026
Index Tracked	N/A

ETF Database Themes

Category	N/A
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A

FactSet Classifications

Segment	Fixed Income: Global - Corporate, Bank Loans Investment Grade Floating Rate
Category	Corporate, Bank Loans
Focus	Investment Grade
Niche	Floating Rate
Strategy	Active
Weighting	Proprietary

