

FAB

First Trust Multi Cap Value AlphaDEX Fund

Analyst Report

This ETF offers broad-based exposure to U.S. equity markets, making it appealing to investors seeking to obtain domestic stock market allocation with a value tilt through a single ticker. FAB is one of the AlphaDEX products from First Trust, meaning that it is linked to an index that employs stock screening tactics with the objective of outperforming simple cap-weighted benchmarks. The AlphaDEX methodology has an impressive track record, so those in hunt of alpha may want to take a closer look at this ETF. Those seeking to minimize costs will probably steer clear, as FAB is considerably more expensive than IWW. FAB is a trade-off between the potential to beat a broad cap-weighted benchmark (such as the Russell 3000) and increased expenses.

ESG Themes and Scores

6.32/10

ESG Rate

41.04%

Global Percentile

75.26%

Peer Percentile

Performance Data

	FAB	ETF Database Category Average	Factset Segment Average
1 Month	3.08%	1.02%	1.30%
3 Month	7.82%	11.73%	9.15%
YTD Return	13.97%	11.15%	10.20%
1 Year Return	28.06%	21.48%	18.15%
3 Year Return	16.05%	11.37%	9.82%
5 Year Return	9.21%	3.80%	4.11%

Top 5 Holdings

Symbol	Holding	% Assets
HUM	Humana Inc.	0.70%
SMCI	Super Micro Computer, Inc.	0.60%
UAL	United Airlines Holdings, Inc.	0.60%
DAL	Delta Air Lines, Inc.	0.58%
ELV	Elevance Health, Inc.	0.55%

Vitals

Issuer	First Trust
Brand	First Trust
Structure	ETF
Expense Ratio	0.66%
Inception	May 08, 2007
Index Tracked	Nasdaq AlphaDEX Multi Cap Value

ETF Database Themes

Category	All Cap Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Total Market Value
Category	Size and Style
Focus	Total Market
Niche	Value
Strategy	Value
Weighting	Tiered

