

# FAIL

## Cambria Global Tail Risk ETF

### Analyst Report

FAIL aims to provide a defensive approach to global ex-US equities by actively managing put options with similar exposure and managing the collateral of the fund consisting mostly of cash and government bonds.

### ESG Themes and Scores

5.72/10

ESG Rate

30.52%

Global Percentile

16.9%

Peer Percentile

### Performance Data

	FAIL	ETF Database Category Average	Factset Segment Average
1 Month	-0.67%	-2.55%	-2.64%
3 Month	-3.85%	-5.73%	0.85%
YTD Return	0.58%	-0.27%	0.31%
1 Year Return	-6.44%	-3.79%	10.60%
3 Year Return	-6.89%	-5.23%	1.03%
5 Year Return	-7.24%	-3.72%	1.03%

### Top 5 Holdings

Symbol	Holding	% Assets
IEF	iShares 7-10 Year Treasury Bond ETF	23.99%
TIP	iShares TIPS Bond ETF	23.78%
BNDX	Vanguard Total International Bond ETF	21.45%
EMLC	VanEck J. P. Morgan EM Local Currency Bond ETF	20.72%
Other	U.S. Dollar	4.97%

### Vitals

Issuer	Cambria Investment Management LP
Brand	Cambria
Structure	ETF
Expense Ratio	0.76%
Inception	Feb 23, 2016
Index Tracked	N/A

### ETF Database Themes

Category	International Government Bonds
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	Emerging Markets
Region (Specific)	Broad

### FactSet Classifications

Segment	Asset Allocation: Global Target Outcome
Category	Asset Allocation
Focus	Target Outcome
Niche	Income & Capital Appreciation
Strategy	Active
Weighting	Proprietary

