

# FAZ

## Direxion Daily Financial Bear 3X ETF

### Analyst Report

This ETF offers 3x daily short leverage to the Russell 1000 Financial Services Index, making it a powerful tool for investors with a bearish short-term outlook for the broad financial market. Investors should note that FAZ's leverage resets on a daily basis, which results in compounding of returns when held for multiple periods. FAZ can be a powerful tool for sophisticated investors who are bearish on the financial industry, but should be avoided by those with a low risk tolerance.

### ESG Themes and Scores

5.45/10

ESG Rate

22.44%

Global Percentile

58.33%

Peer Percentile

### Performance Data

	FAZ	ETF Database Category Average	Factset Segment Average
1 Month	-9.43%	1.65%	-5.99%
3 Month	-22.22%	-16.97%	-14.69%
YTD Return	4.39%	-20.31%	4.16%
1 Year Return	-4.48%	-32.23%	-3.85%
3 Year Return	-38.19%	-28.98%	-24.96%
5 Year Return	-28.95%	-17.73%	-17.31%

### Top 5 Holdings

No Holdings Data Available

### Vitals

Issuer	Rafferty Asset Management
Brand	Direxion
Structure	ETF
Expense Ratio	1.03%
Inception	Nov 06, 2008
Index Tracked	Russell 1000 Financial Services Index (-300%)

### ETF Database Themes

Category	Inverse Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

### FactSet Classifications

Segment	Inverse Equity: U.S. Financials
Category	Sector
Focus	Financials
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

