

# FBDC

## FT Confluence BDC & Specialty Finance Income ETF Analyst Report

FBDC is an actively managed fund that invests in US-listed equity securities of business development companies (BDCs) and other specialty finance companies the sub-adviser believes offer attractive opportunities for income and capital appreciation.

### ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

### Performance Data

	FBDC	ETF Database Category Average	Factset Segment Average
1 Month	-6.23%	3.67%	-4.44%
3 Month	1.15%	11.42%	2.26%
YTD Return	-9.07%	8.12%	-10.25%
1 Year Return	N/A	16.41%	-7.72%
3 Year Return	N/A	1.33%	1.70%
5 Year Return	N/A	0.15%	-0.16%

### Top 5 Holdings

Symbol	Holding	% Assets
MAIN	Main Street Capital Corporation	11.65%
ARCC	Ares Capital Corporation	10.48%
HTGC	Hercules Capital, Inc.	10.37%
GBDC	Golub Capital BDC, Inc.	9.58%
TSLX	Sixth Street Specialty Lending, Inc.	8.09%

### Vitals

Issuer	First Trust
Brand	First Trust
Structure	N/A
Expense Ratio	12.44%
Inception	Jun 30, 2025
Index Tracked	N/A

### ETF Database Themes

Category	N/A
Asset Class	Equity
Asset Class Size	N/A
Asset Class Style	N/A

### FactSet Classifications

Segment	Equity: U.S. Asset Management & Custody Banks
Category	Sector
Focus	Financials
Niche	Asset Management & Custody Banks
Strategy	Active
Weighting	Proprietary

