

FBND

Fidelity Total Bond ETF

Analyst Report

The Fidelity Total Bond ETF (FBND) is an actively managed bond fund that can invest in a wide range of U.S.-dollar denominated debt securities, using the Bloomberg Barclays U.S. Universal Bond Index as a guide in allocating assets. The fund's managers may invest up to 20% of assets in junk-rated corporate debt. Bonds have been one of the bright spots for active managers, and many bond ETFs manage to outperform their benchmarks — something stock pickers often fail to achieve. An investment in FBND is ultimately a bet on the manager's ability to outperform the market. FBND is priced competitively with rivals like the JPMorgan Global Bond Opportunities ETF (JPGB), SPDR DoubleLine Total Return Tactical ETF (TOTL), and the PIMCO Active Bond ETF (BOND).

ESG Themes and Scores

5.83/10

ESG Rate

28.81%

Global Percentile

15.44%

Peer Percentile

Performance Data

	FBND	ETF Database Category Average	Factset Segment Average
1 Month	-0.50%	0.17%	0.05%
3 Month	-1.74%	-0.42%	-0.56%
YTD Return	0.18%	1.02%	0.69%
1 Year Return	5.55%	6.06%	4.08%
3 Year Return	4.91%	4.23%	2.09%
5 Year Return	0.85%	0.75%	0.28%

Top 5 Holdings

Symbol	Holding	% Assets
Other	United States Treasury Notes 3.75% 31-AUG-2031	2.33%
Other	United States Treasury Notes 4.125% 15-FEB-2036	2.20%
Other	United States Treasury Notes 4.25% 15-AUG-2035	2.16%
Other	United States Treasury Notes 3.875% 15-AUG-2034	1.80%
Other	United States Treasury Bond 4.25% 15-FEB-2054	1.53%

Vitals

Issuer	Fidelity
Brand	Fidelity
Structure	ETF
Expense Ratio	0.36%
Inception	Oct 06, 2014
Index Tracked	N/A

ETF Database Themes

Category	Total Bond Market
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	Developed Markets
Region (Specific)	Broad

FactSet Classifications

Segment	Fixed Income: Global - Broad Market, Broad-based
Category	Broad Market, Broad-based
Focus	Broad Credit
Niche	Broad Maturities
Strategy	Active
Weighting	Proprietary

