

FDMO

Fidelity Momentum Factor ETF

Analyst Report

The Fidelity Momentum Factor ETF (FDMO) tracks a proprietary index of U.S. stocks, using price trends to identify companies that may outperform over the medium term, on the assumption that these companies may continue to perform well. The fund owns more than 100 securities, making it less diversified than competitors like the Vanguard U.S. Momentum Factor ETF (VFMO), an actively managed fund. As with many single-factor funds, FDMO may not be diversified enough stand alone as a core U.S. equity holding. It is more likely to be useful to investors seeking to overlay a momentum tilt on top of a core allocation to U.S. markets. There has been a proliferation of factor funds in recent years, and investors can compare FDMO to rivals like the iShares Edge MSCI USA Momentum Factor ETF (MTUM), the SPDR S&P 1500 Momentum Tilt ETF (MMTM), and the Invesco DWA Momentum ETF (PDP). Vanguard also offers the actively managed VFMO.

ESG Themes and Scores

6.19/10

ESG Rate

36.91%

Global Percentile

13.64%

Peer Percentile

Performance Data

	FDMO	ETF Database Category Average	Factset Segment Average
1 Month	-0.66%	-1.73%	-0.20%
3 Month	17.18%	14.04%	11.40%
YTD Return	13.19%	8.83%	9.26%
1 Year Return	26.78%	18.14%	15.07%
3 Year Return	26.10%	16.80%	9.24%
5 Year Return	15.19%	8.15%	4.50%

Top 5 Holdings

Symbol	Holding	% Assets
NVDA	NVIDIA Corporation	7.49%
AAPL	Apple Inc.	6.92%
GOOGL	Alphabet Inc. Class A	5.49%
AMZN	Amazon.com, Inc.	3.38%
MU	Micron Technology, Inc.	3.37%

Vitals

Issuer	Fidelity
Brand	Fidelity
Structure	ETF
Expense Ratio	0.15%
Inception	Sep 12, 2016
Index Tracked	Fidelity U.S. Momentum Factor Index

ETF Database Themes

Category	Large Cap Growth Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Growth
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Multi-factor
Weighting	Tiered

