

# FDRR

## Fidelity Dividend ETF for Rising Rates

### Analyst Report

The Fidelity Dividend ETF for Rising Rates (FDRR) tracks a proprietary index of large- and mid-cap developed market stocks that are expected to continue to pay and increase their dividends and have a positive correlation of returns to increasing 10-year U.S. Treasury yields. In bond funds, rising interest rates are a concern because bond prices typically fall when rates rise. Dividend-paying stocks typically react the same way, underperforming the market when rates rise. The idea is that a closer correlation with 10-year Treasury yields will protect investors from rising interest rates. FDRR's portfolio relies mainly on U.S. stocks, and its portfolio is relatively narrow, so FDRR is probably most useful for those investors seeking a dividend tilt.

### ESG Themes and Scores

6.79/10

ESG Rate

62.24%

Global Percentile

63.64%

Peer Percentile

### Performance Data

	FDRR	ETF Database Category Average	Factset Segment Average
1 Month	1.75%	2.59%	3.13%
3 Month	2.69%	3.25%	2.44%
YTD Return	2.72%	3.54%	3.67%
1 Year Return	21.91%	16.78%	12.44%
3 Year Return	8.77%	6.36%	5.02%
5 Year Return	11.13%	5.21%	4.84%

### Top 5 Holdings

Symbol	Holding	% Assets
NVDA	NVIDIA Corporation	7.40%
AAPL	Apple Inc.	7.33%
MSFT	Microsoft Corporation	6.54%
AVGO	Broadcom Inc.	3.58%
JPM	JPMorgan Chase & Co.	2.32%

### Vitals

Issuer	Fidelity
Brand	Fidelity
Structure	ETF
Expense Ratio	0.16%
Inception	Sep 12, 2016
Index Tracked	Fidelity Dividend Index for Rising Rates

### ETF Database Themes

Category	Large Cap Blend Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

### FactSet Classifications

Segment	Equity: Developed Markets - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Multi-factor
Weighting	Tiered

