

FEX

First Trust Large Cap Core AlphaDEX Fund

Analyst Report

This ETF offers exposure to the large cap sector of the U.S. equity market, making it one of many options for accessing an asset class that receives significant allocations in many portfolios. As such, FEX will appeal primarily to investors constructing exposure for the long term, and won't be of much use to short-term focused traders. This ETF is one of the AlphaDEX products from First Trust, linked to an index that utilizes rules-based quantitative screens to identify companies that are poised to outperform broad-based cap-weighted benchmarks. The AlphaDEX products have an impressive track record compared to funds such as SPY, though the historical period is somewhat limited. Investors convinced by the stellar performance and underlying methodology may prefer FEX as a tool for accessing large cap U.S. stocks, while those who believe in perfectly efficient markets and focus on minimizing fees will want to look elsewhere. This fund's expense ratio is considerably higher than other options such as SPY or VOO.

ESG Themes and Scores

6.7/10

ESG Rate

56.51%

Global Percentile

76.89%

Peer Percentile

Performance Data

	FEX	ETF Database Category Average	Factset Segment Average
1 Month	1.98%	-0.25%	-0.59%
3 Month	12.00%	8.36%	11.29%
YTD Return	16.08%	8.08%	8.85%
1 Year Return	24.79%	15.47%	14.61%
3 Year Return	19.16%	8.88%	8.98%
5 Year Return	11.16%	4.09%	4.28%

Top 5 Holdings

Symbol	Holding	% Assets
MU	Micron Technology, Inc.	1.13%
SNDK	Sandisk Corporation	1.07%
DELL	Dell Technologies, Inc. Class C	0.94%
STX	Seagate Technology Holdings PLC	0.82%
AMD	Advanced Micro Devices, Inc.	0.80%

Vitals

Issuer	First Trust
Brand	First Trust
Structure	ETF
Expense Ratio	0.57%
Inception	May 08, 2007
Index Tracked	NASDAQ AlphaDEX Large Cap Core Index

ETF Database Themes

Category	Large Cap Blend Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Large Cap
Category	Size and Style
Focus	Large Cap
Niche	Broad-based
Strategy	Multi-factor
Weighting	Tiered

