

# FEZ

## State Street SPDR EURO STOXX 50 ETF

### Analyst Report

This ETF is one option available for investors seeking to establish exposure to the economies of the euro zone, a sub-set of general European equity exposure. As such, FEZ is more than likely too targeted for long-term portfolios; broad EAFE funds such as VEA or even all-inclusive European ETFs such as VGK are probably better building blocks for buy-and-holders. But this fund can potentially be useful for implementing short-term tactical tilts, and has the potential to be a component of long/short trades as well. FEZ maintains a few biases; it is almost exclusively comprised of large cap stocks, and financials receive a hefty allocation. This product is also not the greatest in terms of diversification; with just 50 holdings, FEZ includes only a small fraction of Euro zone stocks. EZU offers similar Euro zone exposure with greater depth, as that fund holds more than 200 individual names and exhibits a more balanced sector and market cap breakdown.

### ESG Themes and Scores

7.89/10

ESG Rate

93.49%

Global Percentile

35.4%

Peer Percentile

### Performance Data

	FEZ	ETF Database Category Average	Factset Segment Average
1 Month	3.68%	3.53%	1.91%
3 Month	6.48%	8.29%	3.59%
YTD Return	6.42%	8.17%	4.34%
1 Year Return	17.52%	20.07%	11.87%
3 Year Return	18.18%	17.84%	11.51%
5 Year Return	10.31%	8.57%	6.43%

### Top 5 Holdings

Symbol	Holding	% Assets
ASML	ASML Holding NV	11.91%
SIE	Siemens Aktiengesellschaft	4.76%
TTE	TotalEnergies SE	3.91%
SU	Schneider Electric SE	3.77%
SAP	SAP SE	3.67%

### Vitals

Issuer	State Street
Brand	State Street
Structure	ETF
Expense Ratio	0.29%
Inception	Oct 15, 2002
Index Tracked	Euro STOXX 50

### ETF Database Themes

Category	Europe Equities
Asset Class	Equity
Asset Class Size	Mega-Cap
Asset Class Style	Blend
Region (General)	Developed Europe
Region (Specific)	Broad

### FactSet Classifications

Segment	Equity: Developed Europe - Large Cap
Category	Size and Style
Focus	Large Cap
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

