

# FEZ

## SPDR EURO STOXX 50 ETF

### Analyst Report

This ETF is one option available for investors seeking to establish exposure to the economies of the euro zone, a sub-set of general European equity exposure. As such, FEZ is more than likely too targeted for long-term portfolios; broad EAFE funds such as VEA or even all-inclusive European ETFs such as VGK are probably better building blocks for buy-and-holders. But this fund can potentially be useful for implementing short-term tactical tilts, and has the potential to be a component of long/short trades as well. FEZ maintains a few biases; it is almost exclusively comprised of large cap stocks, and financials receive a hefty allocation. This product is also not the greatest in terms of diversification; with just 50 holdings, FEZ includes only a small fraction of Euro zone stocks. EZU offers similar Euro zone exposure with greater depth, as that fund holds more than 200 individual names and exhibits a more balanced sector and market cap breakdown.

### ESG Themes and Scores

7.92/10

ESG Rate

96.44%

Global Percentile

48.67%

Peer Percentile

### Performance Data

	FEZ	ETF Database Category Average	Factset Segment Average
1 Month	6.12%	5.58%	6.89%
3 Month	8.85%	7.68%	8.22%
YTD Return	11.84%	7.19%	10.04%
1 Year Return	19.83%	14.49%	16.98%
3 Year Return	6.75%	2.86%	6.20%
5 Year Return	10.48%	7.52%	9.36%

### Top 5 Holdings

Symbol	Holding	% Assets
ASML	ASML Holding NV	8.71%
MC	LVMH Moet Hennessy Louis Vuitton SE	5.65%
SAP	SAP SE	5.32%
TTE	TotalEnergies SE	4.48%
SIE	Siemens Aktiengesellschaft	3.91%

### Vitals

Issuer	State Street
Brand	SPDR
Structure	ETF
Expense Ratio	0.29%
Inception	Oct 15, 2002
Index Tracked	Euro STOXX 50

### ETF Database Themes

Category	Europe Equities
Asset Class	Equity
Asset Class Size	Mega-Cap
Asset Class Style	Blend
Region (General)	Developed Europe
Region (Specific)	Broad

### FactSet Classifications

Segment	Equity: Developed Europe - Large Cap
Category	Size and Style
Focus	Large Cap
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

