

FITE

State Street SPDR S&P Kensho Future Security ETF Analyst Report

State Street's SPDR S&P Kensho Future Security ETF tracks an index of U.S. companies involved in aerospace and defense innovations, a twist on the traditional defense ETF.

FITE looks for companies that are engaged in other defense-related businesses, including those in cybersecurity and advanced border security, and apportions its portfolio across a series of sub-sectors, including drones, robotics, wearable tech, space tech, and virtual reality. As a result, FITE's portfolio isn't dominated by aerospace and defense stocks like Northrop Grumman, Lockheed Martin and Raytheon, though those companies are in there. Instead, FITE has sizable slices of its portfolio invested in information technology, software and communications.

Perhaps that's why FITE charges a bit of a premium over traditional defense ETFs, including State Street's own SPDR S&P Aerospace and Defense ETF (XAR) and BlackRock's iShares U.S. Aerospace & Defense ETF (ITA).

But FITE still isn't outrageously priced — it isn't even the most expensive defense ETF on the market — making FITE one option investors who want a more nuanced approach to investing in national defense.

ESG Themes and Scores

6.46/10

ESG Rate

46.63%

Global Percentile

49.67%

Peer Percentile

Performance Data

	FITE	ETF Database Category Average	Factset Segment Average
1 Month	6.14%	7.44%	3.34%
3 Month	18.10%	29.93%	13.51%
YTD Return	25.25%	29.48%	13.22%
1 Year Return	47.61%	48.09%	21.39%
3 Year Return	30.28%	21.36%	10.69%
5 Year Return	15.42%	5.77%	2.33%

Top 5 Holdings

Symbol	Holding	% Assets
PANW	Palo Alto Networks, Inc.	3.18%
IRDM	Iridium Communications Inc.	2.71%
PL	Planet Labs PBC Class A	2.48%
TTMI	TTM Technologies, Inc.	2.34%
BB	BlackBerry Limited	2.29%

Vitals

Issuer	State Street
Brand	SPDR
Structure	ETF
Expense Ratio	0.45%
Inception	Dec 26, 2017
Index Tracked	S&P Kensho Future Security

ETF Database Themes

Category	Technology Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. Broad Thematic
Category	Sector
Focus	Theme
Niche	Broad Thematic
Strategy	Equal
Weighting	Tiered

