

FJP

First Trust Japan AlphaDEX Fund

Analyst Report

This fund offers broad exposure to securities that are domiciled and trade in the Japanese equity market. That makes FJP one of many ways to bet on the third largest economy in the world behind only China and the U.S. Unfortunately, Japan has been stuck in an economic malaise for quite some time now although the country does have impressive capabilities in the manufacturing and technology sectors and it remains well positioned to benefit from broad Asian growth. FJP does employ an 'alphadex' methodology in order to select securities for this modified equal-dollar weighted fund. As a result, the fund could be appropriate for some investors seeking to make a tactical tilt towards Japanese equities while at the same time employing the popular methodology from First Trust in order to potentially avoid some of the worst names in the index. However, the fund does charge investors fees that are nearly double the cheaper securities in the category suggesting that those especially worried about fees should look elsewhere for their Japanese exposure.

ESG Themes and Scores

6.91/10

ESG Rate

66.05%

Global Percentile

17.37%

Peer Percentile

Performance Data

	FJP	ETF Database Category Average	Factset Segment Average
1 Month	0.38%	1.48%	1.76%
3 Month	6.55%	10.43%	11.61%
YTD Return	13.94%	15.74%	16.34%
1 Year Return	35.00%	38.20%	37.04%
3 Year Return	20.94%	21.63%	17.58%
5 Year Return	10.99%	13.55%	11.48%

Top 5 Holdings

Symbol	Holding	% Assets
5706	Mitsui Kinzoku Co., Ltd.	3.66%
5333	NGK Corp.	3.12%
4062	IBIDEN CO., LTD.	3.10%
5803	Fujikura Ltd	2.43%
4004	Resonac Holdings Corporation	2.28%

Vitals

Issuer	First Trust
Brand	First Trust
Structure	ETF
Expense Ratio	0.80%
Inception	Apr 18, 2011
Index Tracked	NASDAQ AlphaDEX Japan Index

ETF Database Themes

Category	Japan Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	Developed Asia Pacific
Region (Specific)	Japan

FactSet Classifications

Segment	Equity: Japan - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Multi-factor
Weighting	Tiered

