

FLBL

Franklin Senior Loan ETF Franklin Liberty Senior Loan Fund Analyst Report

The Franklin Liberty Senior Loan ETF (FLBL) is an actively managed ETF that seeks to invest in senior loans, a segment of the debt market that can offer great yields for those investors willing to take on significant risks. FLBL invests in leveraged loans, bank loans, and floating-rate loans, which are often extended to 'junk' borrowers with below investment-grade credit ratings. The fund may invest in loans of companies whose financial condition is uncertain, including companies involved in bankruptcy proceedings and restructuring. FLBL is priced competitively for active management. Investors can compare performance and fees against passive rivals like the Invesco Senior Loan ETF (BKLN).

ESG Themes and Scores

N/A	N/A	N/A
ESG Rate	Global Percentile	Peer Percentile

Performance Data

	FLBL	ETF Database Category Average	Factset Segment Average
1 Month	-0.30%	0.35%	-0.12%
3 Month	1.44%	1.64%	1.09%
YTD Return	0.46%	1.70%	0.58%
1 Year Return	1.90%	6.38%	2.62%
3 Year Return	7.00%	7.06%	4.38%
5 Year Return	5.05%	2.34%	2.26%

Top 5 Holdings

Symbol	Holding	% Assets
INFXX	Institutional Fiduciary Trust Money Market Portfolio	11.02%
Other	Peraton Corp Term Loan B 01-Feb-2028	1.26%
Other	Boxer Parent Co Inc Term Loan 30-Jul-2031	1.19%
Other	Amwins Group Inc Term Loan B 30-Jan-2032	1.18%
Other	Mcafee Corp Term Loan B 01-Mar-2029	1.18%

Vitals

Issuer	Franklin Templeton
Brand	Franklin
Structure	ETF
Expense Ratio	0.45%
Inception	May 30, 2018
Index Tracked	N/A

ETF Database Themes

Category	High Yield Bonds
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Fixed Income: U.S. - Corporate, Bank Loans High Yield Floating Rate
Category	Corporate, Bank Loans
Focus	High Yield
Niche	Floating Rate
Strategy	Active
Weighting	Proprietary

