

# FLBL

## Franklin Senior Loan ETF Franklin Liberty Senior Loan Fund Analyst Report

The Franklin Liberty Senior Loan ETF (FLBL) is an actively managed ETF that seeks to invest in senior loans, a segment of the debt market that can offer great yields for those investors willing to take on significant risks. FLBL invests in leveraged loans, bank loans, and floating-rate loans, which are often extended to 'junk' borrowers with below investment-grade credit ratings. The fund may invest in loans of companies whose financial condition is uncertain, including companies involved in bankruptcy proceedings and restructuring. FLBL is priced competitively for active management. Investors can compare performance and fees against passive rivals like the Invesco Senior Loan ETF (BKLN).

### ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

### Performance Data

|               | FLBL   | ETF Database Category Average | Factset Segment Average |
|---------------|--------|-------------------------------|-------------------------|
| 1 Month       | -0.10% | 1.33%                         | 0.18%                   |
| 3 Month       | 1.41%  | 3.16%                         | 1.07%                   |
| YTD Return    | 4.00%  | 3.90%                         | 2.86%                   |
| 1 Year Return | 9.53%  | 9.75%                         | 6.38%                   |
| 3 Year Return | 5.81%  | 1.18%                         | 2.75%                   |
| 5 Year Return | 4.84%  | 1.82%                         | 2.29%                   |

### Top 5 Holdings

| Symbol | Holding  | % Assets |
|--------|--|----------|
| Other  | Federal Home Loan Bank System 0.0% 01-AUG-2024 | 17.93%   |
| Other  | FIXED INCOME (UNCLASSIFIED)                    | 4.78%    |
| Other  | U.S. Dollar                                    | 1.18%    |
| Other  | Mcafee Corp Term Loan B 01-Mar-2029            | 1.13%    |
| Other  | First Brands Group Llc Term Loan 30-Mar-2027   | 1.06%    |

### Vitals

|               |                    |
|---------------|--------------------|
| Issuer        | Franklin Templeton |
| Brand         | Franklin           |
| Structure     | ETF                |
| Expense Ratio | 0.45%              |
| Inception     | May 30, 2018       |
| Index Tracked | N/A                |

### ETF Database Themes

|                   |                  |
|-------------------|------------------|
| Category          | High Yield Bonds |
| Asset Class       | Bond             |
| Asset Class Size  | N/A              |
| Asset Class Style | N/A              |
| Region (General)  | North America    |
| Region (Specific) | U.S.             |

### FactSet Classifications

|           |   |
|-----------|---|
| Segment   | Fixed Income: U.S. - Corporate, Bank Loans High Yield Floating Rate |
| Category  | Corporate, Bank Loans   |
| Focus     | High Yield  |
| Niche     | Floating Rate   |
| Strategy  | Active  |
| Weighting | Proprietary   |

