

FLBR

Franklin FTSE Brazil ETF

Analyst Report

The Franklin FTSE Brazil ETF (FLBR) tracks an index of large- and mid-size Brazilian companies. The fund is part of a series of single-country ETFs that Franklin Templeton began rolling out in 2017. The funds debuted with significantly lower management fees than rival iShares funds, which have long dominated the single-country ETF space. As of June 2020, FLBR's management fee is about a third of the iShares MSCI Brazil ETF (EWZ), though FLBR continues to trail its iShares rival in size and liquidity. EWZ focuses on the largest and most liquid names in the portfolio while FLBR invests in more stocks, including more small cap names. The sector exposure of the two funds is broadly similar.

ESG Themes and Scores

5.53/10

ESG Rate

23.52%

Global Percentile

69.01%

Peer Percentile

Performance Data

	FLBR	ETF Database Category Average	Factset Segment Average
1 Month	-7.03%	-2.18%	-4.69%
3 Month	-6.25%	-1.15%	-5.23%
YTD Return	11.76%	8.42%	6.20%
1 Year Return	26.67%	25.25%	19.19%
3 Year Return	9.80%	9.61%	4.36%
5 Year Return	5.15%	7.53%	2.39%

Top 5 Holdings

Symbol	Holding	% Assets
VALE3	Vale S.A.	12.53%
ITUB4	Itau Unibanco Holding SA Pfd	9.68%
PETR4	Petroleo Brasileiro SA Pfd	7.72%
PETR3	Petroleo Brasileiro SA	6.99%
BBDC4	Banco Bradesco SA Pfd	3.94%

Vitals

Issuer	Franklin Templeton
Brand	Franklin
Structure	ETF
Expense Ratio	0.19%
Inception	Nov 03, 2017
Index Tracked	FTSE Brazil RIC Capped Index

ETF Database Themes

Category	Latin America Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	Latin America
Region (Specific)	Brazil

FactSet Classifications

Segment	Equity: Brazil - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

