

FLCA

Franklin FTSE Canada ETF

Analyst Report

The Franklin FTSE Canada ETF (FLCA) tracks an index of large and mid-size companies in Canada. Why Canada? Some popular developed markets funds exclude Canada, and investors might use country-specific funds like FLCA to fill that gap. As of June 2020, FLCA's management fee is one of the lowest for the segment but it continues to trail rivals in assets and liquidity. The iShares MSCI Canada ETF (EWC), one of the oldest single-country ETFs on the market, is significantly more expensive than FLCA.

For liquid Canadian equity exposure at a reasonable price, investors and traders may prefer the JPMorgan BetaBuilders Canada ETF (BBCA). The JPMorgan fund launched in 2018, but quickly outstripped its rivals in assets and liquidity. Moreover, while not as cheap as FLCA, BBBCA is still significantly less expensive than EWC.

FLCA is part of a series of single-country ETFs that Franklin Templeton began rolling out in 2017. The funds debuted with significantly lower management fees than rival iShares funds, which have long dominated the single-country ETF space. Many of the stocks in the fund's portfolio are likely to be found in diversified international ETFs and investors should be careful not to take on an unintentional overweight.

ESG Themes and Scores

7.59/10

ESG Rate

87.69%

Global Percentile

81.19%

Peer Percentile

Performance Data

	FLCA	ETF Database Category Average	Factset Segment Average
1 Month	1.04%	4.27%	1.13%
3 Month	1.24%	4.54%	1.20%
YTD Return	8.43%	11.71%	8.53%
1 Year Return	31.32%	29.39%	31.76%
3 Year Return	22.61%	15.62%	22.47%
5 Year Return	11.84%	4.78%	11.60%

Top 5 Holdings

Symbol	Holding	% Assets
RY	Royal Bank of Canada	8.60%
TD	Toronto-Dominion Bank	6.19%
SHOP	Shopify, Inc. Class A	4.58%
ENB	Enbridge Inc.	3.94%
BMO	Bank of Montreal	3.73%

Vitals

Issuer	Franklin Templeton
Brand	Franklin
Structure	ETF
Expense Ratio	0.09%
Inception	Nov 02, 2017
Index Tracked	FTSE Canada RIC Capped Index

ETF Database Themes

Category	Global Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	Canada

FactSet Classifications

Segment	Equity: Canada - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

