

# FLDR

## Fidelity Low Duration Bond Factor ETF

### Analyst Report

The Fidelity Low Duration Bond Factor ETF (FLDR) tracks an index of U.S. investment-grade floating-rate notes and U.S. Treasuries maturing in seven to 10 years. The fund aims to maintain a duration of one year or less. Duration is a measure of bond price sensitivity to interest rate moves. Typically bond prices fall when interest rates rise. A fund like FLDR may appeal to investors who want to earn a little more yield but don't want to risk taking a hit when rates begin to climb. FLDR is reasonably priced for what it offers, though there are cheaper options available. Ultra-short debt ETFs are a popular option for investors looking for a relatively safe way to eke out a little more yield than they can get from brokerage sweep accounts or long-term Treasuries. There are several competitors, such as the JPMorgan Ultra-Short Income ETF (JPST), the iShares Ultra Short-Term Bond ETF (ICSH), and the Goldman Sachs Access Ultra Short Bond ETF (GSST).

### ESG Themes and Scores

7.11/10

ESG Rate

73.96%

Global Percentile

84.13%

Peer Percentile

### Performance Data

	FLDR	ETF Database Category Average	Factset Segment Average
1 Month	0.52%	0.80%	0.87%
3 Month	0.90%	0.90%	0.27%
YTD Return	1.63%	0.95%	0.73%
1 Year Return	4.70%	4.85%	3.84%
3 Year Return	5.77%	4.13%	2.56%
5 Year Return	3.99%	0.88%	0.25%

### Top 5 Holdings

Symbol	Holding	% Assets
Other	United States Treasury Notes 3.875% 15-AUG-2034	1.69%
Other	United States Treasury Notes 4.0% 15-NOV-2035	1.42%
Other	U.S. Dollar	1.40%
Other	United States Treasury Notes 4.25% 15-AUG-2035	1.28%
Other	United States Treasury Notes 4.25% 15-MAY-2035	1.21%

### Vitals

Issuer	Fidelity
Brand	Fidelity
Structure	ETF
Expense Ratio	0.15%
Inception	Jun 12, 2018
Index Tracked	Fidelity Low Duration Investment Grade Factor Index

### ETF Database Themes

Category	Corporate Bonds
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	Developed Markets
Region (Specific)	Broad

### FactSet Classifications

Segment	Fixed Income: U.S. - Broad Market, Broad-based Investment Grade
Category	Broad Market, Broad-based
Focus	Investment Grade
Niche	Broad Maturities
Strategy	Target Duration
Weighting	Market Value

