

FLFR

Franklin FTSE France ETF

Analyst Report

The Franklin FTSE France ETF (FLFR) tracks an index of large and mid-size companies in France. FLFR's management fee is a fraction of the price of the iShares MSCI France ETF (EWQ), and the two funds offer broadly similar exposure in terms of company size and sector. However, FLFR continues to trail EWQ in assets and liquidity.

The fund is part of a series of single-country ETFs that Franklin Templeton began rolling out in 2017. The funds debuted with significantly lower management fees than rival iShares funds, which have long dominated the single-country ETF space. Many of the stocks in the fund's portfolio are likely to be found in regional ETFs as well as developed-market funds, and investors should be careful not to take on an unintentional overweight. Single-country funds are typically not appropriate for investors seeking a diversified portfolio and are more appealing to short-term traders placing tactical bets on specific markets. Given the relatively narrow country-specific focus of this ETF, FLFR may be most useful to those looking to establish a tactical tilt towards France or implementing a country rotation strategy.

ESG Themes and Scores

7.8/10

ESG Rate

94.0%

Global Percentile

67.12%

Peer Percentile

Performance Data

| | FLFR | ETF Database Category Average | Factset Segment Average |
|---------------|---------|-------------------------------|-------------------------|
| 1 Month | -2.94% | 0.70% | -0.40% |
| 3 Month | -10.53% | -6.40% | -8.27% |
| YTD Return | 5.99% | 6.05% | 8.00% |
| 1 Year Return | 21.00% | 19.51% | 23.34% |
| 3 Year Return | 10.51% | 7.04% | 11.79% |
| 5 Year Return | 5.88% | 4.19% | 6.55% |

Top 5 Holdings

No Holdings Data Available

Vitals

| | |
|---------------|------------------------------|
| Issuer | Franklin Templeton |
| Brand | Franklin |
| Structure | ETF |
| Expense Ratio | 0.09% |
| Inception | Nov 02, 2017 |
| Index Tracked | FTSE France RIC Capped Index |

ETF Database Themes

| | |
|-------------------|------------------|
| Category | Europe Equities |
| Asset Class | Equity |
| Asset Class Size | Large-Cap |
| Asset Class Style | Blend |
| Region (General) | Developed Europe |
| Region (Specific) | France |

FactSet Classifications

| | |
|-----------|-------------------------------|
| Segment | Equity: France - Total Market |
| Category | Size and Style |
| Focus | Total Market |
| Niche | Broad-based |
| Strategy | Vanilla |
| Weighting | Market Cap |

