

FLGB

Franklin FTSE United Kingdom ETF

Analyst Report

The Franklin FTSE United Kingdom ETF (FLGB) tracks an index of large- and mid-size U.K. companies. The fund is part of a series of single-country ETFs that Franklin Templeton began rolling out in 2017. The funds debuted with significantly lower management fees than rival iShares funds, which have long dominated the single-country ETF space. Many of the stocks in FLGB's portfolio are likely to be found in diversified European or developed market funds, and investors should be careful not to take on an unintentional overweight. Single-country funds are typically not appropriate for investors seeking a diversified portfolio, and FLGB is more likely to appeal to short-term traders placing tactical bets on U.K. markets. As of June 2020, FLBR's management fee is a fraction of the price of the iShares MSCI United Kingdom ETF (EWU), though FLGB continues to trail its iShares rival in size and liquidity. FLBR invests in more stocks, including more mid cap names than EWU. The sector exposure of the two funds is broadly similar though there is some variation in sector weightings.

ESG Themes and Scores

7.93/10

ESG Rate

94.22%

Global Percentile

40.0%

Peer Percentile

Performance Data

	FLGB	ETF Database Category Average	Factset Segment Average
1 Month	-0.58%	3.53%	0.35%
3 Month	0.20%	8.29%	0.74%
YTD Return	6.10%	8.17%	6.39%
1 Year Return	20.39%	20.07%	20.92%
3 Year Return	17.94%	17.84%	18.87%
5 Year Return	10.95%	8.57%	9.86%

Top 5 Holdings

Symbol	Holding	% Assets
HSBA	HSBC Holdings Plc	9.58%
AZN	AstraZeneca PLC	8.29%
SHEL	Shell Plc	7.50%
RR	Rolls-Royce Holdings plc	4.37%
BATS	British American Tobacco p.l.c.	3.71%

Vitals

Issuer	Franklin Templeton
Brand	Franklin
Structure	ETF
Expense Ratio	0.09%
Inception	Nov 02, 2017
Index Tracked	FTSE UK RIC Capped Index

ETF Database Themes

Category	Europe Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	Developed Europe
Region (Specific)	United Kingdom

FactSet Classifications

Segment	Equity: U.K. - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

