

FLGR

Franklin FTSE Germany ETF

Analyst Report

The Franklin FTSE Germany ETF (FLGR) tracks an index of large and mid-size companies in Germany. FLGR offers broadly similar exposure to the iShares MSCI Germany ETF (EWG), with a slightly deeper portfolio and more exposure to mid cap stocks. FLGR's management fee is a fraction of the price of EWG, but it trails its iShares rival in assets and liquidity.

The fund is part of a series of single-country ETFs that Franklin Templeton began rolling out in 2017. The funds debuted with significantly lower management fees than rival iShares funds, which have long dominated the single-country ETF space. Many of the stocks in the fund's portfolio are likely to be found in regional ETFs as well as emerging- and developed-market funds, and investors should be careful not to take on an unintentional overweight. Single-country funds are typically not appropriate for investors seeking a diversified portfolio and are more appealing to short-term traders placing tactical bets on specific markets. Given the relatively narrow country-specific focus of this ETF, FLGR may be most useful to those looking to establish a tactical tilt towards Germany or implementing a country rotation strategy.

ESG Themes and Scores

7.68/10

ESG Rate

89.84%

Global Percentile

89.01%

Peer Percentile

Performance Data

| | FLGR | ETF Database Category Average | Factset Segment Average |
|---------------|--------|-------------------------------|-------------------------|
| 1 Month | -0.79% | 0.61% | -0.66% |
| 3 Month | 7.10% | 9.37% | 7.22% |
| YTD Return | 1.45% | 9.12% | 2.76% |
| 1 Year Return | 2.21% | 18.74% | 7.22% |
| 3 Year Return | 16.94% | 17.50% | 18.04% |
| 5 Year Return | 7.25% | 9.02% | 6.43% |

Top 5 Holdings

| Symbol | Holding | % Assets |
|--------|----------------------------|----------|
| SIE | Siemens Aktiengesellschaft | 11.30% |
| ALV | Allianz SE | 8.91% |
| SAP | SAP SE | 8.15% |
| ENR | Siemens Energy AG | 7.04% |
| IFX | Infineon Technologies AG | 5.61% |

Vitals

| | |
|---------------|-------------------------------|
| Issuer | Franklin Templeton |
| Brand | Franklin |
| Structure | ETF |
| Expense Ratio | 0.09% |
| Inception | Nov 02, 2017 |
| Index Tracked | FTSE Germany RIC Capped Index |

ETF Database Themes

| | |
|-------------------|------------------|
| Category | Europe Equities |
| Asset Class | Equity |
| Asset Class Size | Large-Cap |
| Asset Class Style | Blend |
| Region (General) | Developed Europe |
| Region (Specific) | Germany |

FactSet Classifications

| | |
|-----------|--------------------------------|
| Segment | Equity: Germany - Total Market |
| Category | Size and Style |
| Focus | Total Market |
| Niche | Broad-based |
| Strategy | Vanilla |
| Weighting | Market Cap |

