

# FLGR

## Franklin FTSE Germany ETF

### Analyst Report

The Franklin FTSE Germany ETF (FLGR) tracks an index of large and mid-size companies in Germany. FLGR offers broadly similar exposure to the iShares MSCI Germany ETF (EWG), with a slightly deeper portfolio and more exposure to mid cap stocks. FLGR's management fee is a fraction of the price of EWG, but it trails its iShares rival in assets and liquidity.

The fund is part of a series of single-country ETFs that Franklin Templeton began rolling out in 2017. The funds debuted with significantly lower management fees than rival iShares funds, which have long dominated the single-country ETF space. Many of the stocks in the fund's portfolio are likely to be found in regional ETFs as well as emerging- and developed-market funds, and investors should be careful not to take on an unintentional overweight. Single-country funds are typically not appropriate for investors seeking a diversified portfolio and are more appealing to short-term traders placing tactical bets on specific markets. Given the relatively narrow country-specific focus of this ETF, FLGR may be most useful to those looking to establish a tactical tilt towards Germany or implementing a country rotation strategy.

### ESG Themes and Scores

7.63/10

ESG Rate

88.53%

Global Percentile

87.1%

Peer Percentile

### Performance Data

	FLGR	ETF Database Category Average	Factset Segment Average
1 Month	3.26%	5.47%	3.61%
3 Month	-2.16%	2.96%	-2.61%
YTD Return	2.29%	8.31%	3.95%
1 Year Return	5.80%	21.54%	11.59%
3 Year Return	18.40%	18.11%	19.88%
5 Year Return	7.19%	8.73%	6.41%

### Top 5 Holdings

Symbol	Holding	% Assets
SIE	Siemens Aktiengesellschaft	11.81%
SAP	SAP SE	9.23%
ALV	Allianz SE	8.59%
ENR	Siemens Energy AG	7.33%
IFX	Infineon Technologies AG	6.16%

### Vitals

Issuer	Franklin Templeton
Brand	Franklin
Structure	ETF
Expense Ratio	0.09%
Inception	Nov 02, 2017
Index Tracked	FTSE Germany RIC Capped Index

### ETF Database Themes

Category	Europe Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	Developed Europe
Region (Specific)	Germany

### FactSet Classifications

Segment	Equity: Germany - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

