

FLHK

Franklin FTSE Hong Kong ETF

Analyst Report

The Franklin FTSE Hong Kong ETF (FLHK) tracks an index of large and mid-size companies in Hong Kong. FLHK invests in fewer than 100 stocks, with a larger emphasis on mid caps than some of its competitors. As of June 2020, FLCH's management fee is a fraction of the price of the iShares MSCI Hong Kong ETF (EWH), though the Franklin fund continues to trail in size and liquidity.

The fund is part of a series of single-country ETFs that Franklin Templeton began rolling out in 2017. The funds debuted with significantly lower management fees than rival iShares funds, which have long dominated the single-country ETF space. Many of the stocks in the fund's portfolio are likely to be found in diversified international equity funds, and investors should be careful not to take on an unintentional overweight. Single-country funds are typically not appropriate for investors seeking a diversified portfolio and are more appealing to short-term traders placing tactical bets on specific markets.

ESG Themes and Scores

6.62/10

ESG Rate

56.41%

Global Percentile

94.74%

Peer Percentile

Performance Data

	FLHK	ETF Database Category Average	Factset Segment Average
1 Month	5.67%	5.99%	5.70%
3 Month	1.96%	2.53%	1.76%
YTD Return	-11.45%	4.63%	-12.91%
1 Year Return	-0.72%	6.19%	-2.91%
3 Year Return	-7.15%	0.23%	-7.49%
5 Year Return	-1.46%	2.72%	-1.79%

Top 5 Holdings

Symbol	Holding	% Assets
1299	AIA Group Limited	21.77%
388	Hong Kong Exchanges & Clearing Ltd.	12.48%
16	Sun Hung Kai Properties Limited	3.82%
1	CK Hutchison Holdings Ltd	3.66%
669	Techtronic Industries Co., Ltd.	3.61%

Vitals

Issuer	Franklin Templeton
Brand	Franklin
Structure	ETF
Expense Ratio	0.09%
Inception	Nov 02, 2017
Index Tracked	FTSE Hong Kong RIC Capped Index

ETF Database Themes

Category	Asia Pacific Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	Developed Asia Pacific
Region (Specific)	Hong Kong

FactSet Classifications

Segment	Equity: Hong Kong - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

