

# FLIA

## Franklin International Aggregate Bond ETF

### Analyst Report

The Franklin Liberty International Aggregate Bond ETF (FLIA) is an actively managed bond fund that invests that invests primarily in investment-grade fixed- or floating-rate bonds issued by governments, government agencies, or corporate issuers outside the U.S. The bulk of the portfolio is in government and agency debt.

Bonds have been one of the bright spots for active managers, and many bond ETFs manage to outperform their benchmarks — something stock pickers often fail to achieve. An investment in FLIA is ultimately a bet on the manager's ability to beat the market. FLIA is priced competitively with rivals like the SPDR DoubleLine Total Return Tactical ETF (TOTL) or the PIMCO Active Bond ETF (BOND), though it trails them both in assets and daily liquidity. Both BOND and TOTL also invest in U.S. markets. Investors could also compare FLIA to the Vanguard Total International Bond ETF (BNDX), an inexpensive index fund.

### ESG Themes and Scores

6.21/10

ESG Rate

37.4%

Global Percentile

49.9%

Peer Percentile

### Performance Data

|               | FLIA   | ETF Database Category Average | Factset Segment Average |
|---------------|--------|-------------------------------|-------------------------|
| 1 Month       | 0.60%  | -0.47%                        | 0.67%                   |
| 3 Month       | -0.10% | -0.33%                        | -0.17%                  |
| YTD Return    | 1.12%  | 0.15%                         | 0.98%                   |
| 1 Year Return | 2.26%  | -0.17%                        | 3.19%                   |
| 3 Year Return | 3.42%  | 2.22%                         | 3.07%                   |
| 5 Year Return | 0.92%  | -1.88%                        | 1.25%                   |

### Top 5 Holdings

| Symbol | Holding  | % Assets |
|--------|--|----------|
| INFXX  | Institutional Fiduciary Trust Money Market Portfolio | 8.39%    |
| Other  | U.S. Dollar  | 4.22%    |
| Other  | Belgium 1.0% 22-JUN-2031                             | 3.92%    |
| Other  | Spain 1.25% 31-OCT-2030                              | 3.89%    |
| Other  | UK Treasury Stock 4.75% 07-DEC-2030                  | 3.63%    |

### Vitals

|               |                    |
|---------------|--------------------|
| Issuer        | Franklin Templeton |
| Brand         | Franklin           |
| Structure     | ETF                |
| Expense Ratio | 0.25%              |
| Inception     | May 30, 2018       |
| Index Tracked | N/A                |

### ETF Database Themes

|                   |                                |
|-------------------|--------------------------------|
| Category          | International Government Bonds |
| Asset Class       | Bond                           |
| Asset Class Size  | N/A                            |
| Asset Class Style | N/A                            |
| Region (General)  | Developed Markets              |
| Region (Specific) | Broad                          |

### FactSet Classifications

|           |  |
|-----------|--|
| Segment   | Fixed Income: Global Ex-U.S. - Broad Market, Broad-based |
| Category  | Broad Market, Broad-based                                |
| Focus     | Broad Credit   |
| Niche     | Broad Maturities   |
| Strategy  | Active   |
| Weighting | Proprietary  |

