

FLIN

Franklin FTSE India ETF

Analyst Report

The Franklin FTSE India ETF (FLIN) tracks an index of large and mid-size companies in India. FLIN's management fee is a fraction of the price of the iShares MSCI India ETF (INDA), though the Franklin fund continues to trail its iShares rival in size and liquidity. FLIN also offers a deeper portfolio than INDA, with more exposure to mid cap stocks. The two funds have broadly similar sector exposure, with some variation.

The fund is part of a series of single-country ETFs that Franklin Templeton began rolling out in 2017. The funds debuted with significantly lower management fees than rival iShares funds, which have long dominated the single-country ETF space. Many of the stocks in the fund's portfolio are likely to be found in diversified international equity funds, and investors should be careful not to take on an unintentional overweight. Single-country funds are typically not appropriate for investors seeking a diversified portfolio and are more appealing to short-term traders placing tactical bets on specific markets. Given the relatively narrow country-specific focus of this ETF, FLIN may be most useful to those looking to establish a tactical tilt towards Germany or implementing a country rotation strategy.

ESG Themes and Scores

5.23/10

ESG Rate

18.8%

Global Percentile

37.35%

Peer Percentile

Performance Data

	FLIN	ETF Database Category Average	Factset Segment Average
1 Month	3.02%	4.83%	3.19%
3 Month	2.69%	12.46%	4.10%
YTD Return	-8.08%	18.67%	-6.63%
1 Year Return	-7.45%	36.75%	-5.19%
3 Year Return	6.22%	13.51%	2.52%
5 Year Return	4.80%	5.49%	2.02%

Top 5 Holdings

Symbol	Holding	% Assets
500180	HDFC Bank Limited	5.63%
500325	Reliance Industries Limited	5.63%
532174	ICICI Bank Limited	4.40%
532454	Bharti Airtel Limited	3.45%
500209	Infosys Limited	2.41%

Vitals

Issuer	Franklin Templeton
Brand	Franklin
Structure	ETF
Expense Ratio	0.19%
Inception	Feb 06, 2018
Index Tracked	FTSE India RIC Capped Index

ETF Database Themes

Category	Asia Pacific Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	Emerging Asia Pacific
Region (Specific)	India

FactSet Classifications

Segment	Equity: India - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

