

FLIY

Franklin FTSE Italy ETF

Analyst Report

The Franklin FTSE Italy ETF (FLIY) tracks an index of large and mid-size companies in Italy. This ETF offers a deeper portfolio with more exposure to small caps than the iShares MSCI Italy ETF (EWI). As of June 2020, FLIY's management fee is a fraction of the price of its iShares rival, but it continues to trail in assets and liquidity.

The fund is part of a series of single-country ETFs that Franklin Templeton began rolling out in 2017. The funds debuted with significantly lower management fees than rival iShares funds, which have long dominated the single-country ETF space. Many of the stocks in the fund's portfolio are likely to be found in diversified international ETFs, and investors should be careful not to take on an unintentional overweight. Single-country funds are typically not appropriate for investors seeking a diversified portfolio and are more appealing to short-term traders placing tactical bets on specific markets.

ESG Themes and Scores

6.88/10

ESG Rate

66.63%

Global Percentile

44.44%

Peer Percentile

Performance Data

	FLIY	ETF Database Category Average	Factset Segment Average
1 Month	-0.64%	0.70%	2.41%
3 Month	-8.07%	-6.40%	-5.79%
YTD Return	15.87%	6.05%	17.52%
1 Year Return	33.50%	19.51%	35.34%
3 Year Return	12.70%	7.04%	13.45%
5 Year Return	7.03%	4.19%	7.29%

Top 5 Holdings

No Holdings Data Available

Vitals

Issuer	Franklin Templeton
Brand	Franklin
Structure	ETF
Expense Ratio	0.09%
Inception	Nov 02, 2017
Index Tracked	FTSE Italy RIC Capped Index

ETF Database Themes

Category	Europe Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Value
Region (General)	Developed Europe
Region (Specific)	Italy

FactSet Classifications

Segment	Equity: Italy - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

