

FLKR

Franklin FTSE South Korea ETF

Analyst Report

The Franklin FTSE South Korea ETF (FLKR) tracks an index of large and mid-size companies in South Korea. This single-country ETF can be especially useful for investors who mix-and-match emerging and developed markets funds from different issuers, since issuers differ on how South Korea is classified. As of June 2020, FLCH's management fee is a fraction of the price of the iShares MSCI South Korea ETF (EWY), though the Franklin fund continues to trail its iShares rival in size and liquidity.

The fund is part of a series of single-country ETFs that Franklin Templeton began rolling out in 2017. The funds debuted with significantly lower management fees than rival iShares funds, which have long dominated the single-country ETF space. Many of the stocks in the fund's portfolio are likely to be found in regional ETFs as well as emerging- and developed-market funds, and investors should be careful not to take on an unintentional overweight. Single-country funds are typically not appropriate for investors seeking a diversified portfolio and are more appealing to short-term traders placing tactical bets on specific markets.

ESG Themes and Scores

6.69/10

ESG Rate

55.76%

Global Percentile

75.23%

Peer Percentile

Performance Data

| | FLKR | ETF Database Category Average | Factset Segment Average |
|---------------|---------|-------------------------------|-------------------------|
| 1 Month | 23.48% | 4.83% | 21.61% |
| 3 Month | 64.65% | 12.46% | 59.37% |
| YTD Return | 123.68% | 18.67% | 118.43% |
| 1 Year Return | 223.08% | 36.75% | 209.73% |
| 3 Year Return | 52.25% | 13.51% | 34.89% |
| 5 Year Return | 20.94% | 5.49% | 14.16% |

Top 5 Holdings

| Symbol | Holding | % Assets |
|--------|---|----------|
| 000660 | SK hynix Inc. | 34.05% |
| 005930 | Samsung Electronics Co., Ltd. | 20.33% |
| 402340 | SK Square Co., Ltd. | 4.01% |
| 009150 | Samsung Electro-Mechanics Co., Ltd | 3.19% |
| 005935 | Samsung Electronics Co Ltd Pfd Non-Voting | 2.18% |

Vitals

| | |
|---------------|-----------------------------------|
| Issuer | Franklin Templeton |
| Brand | Franklin |
| Structure | ETF |
| Expense Ratio | 0.09% |
| Inception | Nov 02, 2017 |
| Index Tracked | FTSE South Korea RIC Capped Index |

ETF Database Themes

| | |
|-------------------|------------------------|
| Category | Asia Pacific Equities |
| Asset Class | Equity |
| Asset Class Size | Large-Cap |
| Asset Class Style | Value |
| Region (General) | Developed Asia Pacific |
| Region (Specific) | South Korea |

FactSet Classifications

| | |
|-----------|------------------------------------|
| Segment | Equity: South Korea - Total Market |
| Category | Size and Style |
| Focus | Total Market |
| Niche | Broad-based |
| Strategy | Vanilla |
| Weighting | Market Cap |

