

FLLV

Franklin U.S. Low Volatility ETF

Analyst Report

The Franklin Liberty U.S. Low Volatility ETF (FLLV) is an actively managed fund that seeks to identify and invest in U.S. companies with the lowest volatility profile in each sector. The fund seeks capital appreciation while aiming to provide less market turbulence than the Russell 1000 index. As with many single-factor funds, FLLV may not be diversified enough stand alone as a core U.S. equity holding. It is more likely to be useful to investors who want to overlay a low-vol tilt on top of a core allocation to U.S. markets.

There has been a proliferation of factor funds in recent years, and investors can compare FLLV to indexed rivals like the iShares Edge MSCI Min Vol U.S.A. ETF (USMV) or the Invesco S&P 500 Low Volatility ETF (SPLV). FLLV is competitively priced for active management though more expensive than its indexed peers. It also trails USMV and SPLV in assets in assets and liquidity.

ESG Themes and Scores

6.77/10

ESG Rate

61.87%

Global Percentile

75.28%

Peer Percentile

Performance Data

| | FLLV | ETF Database Category Average | Factset Segment Average |
|---------------|--------|-------------------------------|-------------------------|
| 1 Month | 2.55% | 2.81% | 3.34% |
| 3 Month | 0.82% | 2.63% | 2.70% |
| YTD Return | 3.96% | 5.34% | 6.38% |
| 1 Year Return | 17.82% | 16.22% | 16.94% |
| 3 Year Return | 7.09% | 4.58% | 3.17% |
| 5 Year Return | 11.06% | 1.92% | 4.58% |

Top 5 Holdings

| Symbol | Holding | % Assets |
|--------|--------------------------------|----------|
| APH | Amphenol Corporation Class A | 2.09% |
| ADI | Analog Devices, Inc. | 1.86% |
| TXN | Texas Instruments Incorporated | 1.84% |
| ORCL | Oracle Corporation | 1.80% |
| VNT | Vontier Corp | 1.78% |

Vitals

| | |
|---------------|--------------------|
| Issuer | Franklin Templeton |
| Brand | Franklin |
| Structure | ETF |
| Expense Ratio | 0.29% |
| Inception | Sep 20, 2016 |
| Index Tracked | N/A |

ETF Database Themes

| | |
|-------------------|--------------------------|
| Category | Volatility Hedged Equity |
| Asset Class | Equity |
| Asset Class Size | Large-Cap |
| Asset Class Style | Blend |
| Region (General) | North America |
| Region (Specific) | U.S. |

FactSet Classifications

| | |
|-----------|-----------------------------|
| Segment | Equity: U.S. - Total Market |
| Category | Size and Style |
| Focus | Total Market |
| Niche | Broad-based |
| Strategy | Active |
| Weighting | Proprietary |

