

# FLMX

## Franklin FTSE Mexico ETF

### Analyst Report

The Franklin FTSE Mexico ETF (FLMX) tracks an index of large and mid-size companies in Mexico. This ETF offers a shallower portfolio but with more exposure to small caps than the iShares MSCI Mexico ETF (EWW). As of June 2020, FLMX's management fee is significantly cheaper than its iShares rival, but it continues to trail in assets and liquidity.

The fund is part of a series of single-country ETFs that Franklin Templeton began rolling out in 2017. The funds debuted with significantly lower management fees than rival iShares funds, which have long dominated the single-country ETF space. Many of the stocks in the fund's portfolio are likely to be found in diversified international ETFs, and investors should be careful not to take on an unintentional overweight. Single-country funds are typically not appropriate for investors seeking a diversified portfolio and are more appealing to short-term traders placing tactical bets on specific markets.

### ESG Themes and Scores

5.7/10

ESG Rate

26.4%

Global Percentile

33.33%

Peer Percentile

### Performance Data

	FLMX	ETF Database Category Average	Factset Segment Average
1 Month	2.03%	-2.18%	1.83%
3 Month	7.31%	-1.15%	7.12%
YTD Return	13.64%	8.42%	13.41%
1 Year Return	35.83%	25.25%	35.72%
3 Year Return	10.15%	9.61%	10.22%
5 Year Return	14.05%	7.53%	14.07%

### Top 5 Holdings

Symbol	Holding	% Assets
GMEXICOB	Grupo Mexico S.A.B. de C.V. Class B	13.70%
GFNORTEO	Grupo Financiero Banorte SAB de CV Class O	12.36%
FEMSAUBD	Fomento Economico Mexicano SAB de CV Units Cons.	8.72%
AMXB	America Movil SAB de CV Class B	8.23%
WALMEX	Wal-Mart de Mexico SAB de CV	5.87%

### Vitals

Issuer	Franklin Templeton
Brand	Franklin
Structure	ETF
Expense Ratio	0.19%
Inception	Nov 03, 2017
Index Tracked	FTSE Mexico RIC Capped Index

### ETF Database Themes

Category	Latin America Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	Latin America
Region (Specific)	Mexico

### FactSet Classifications

Segment	Equity: Mexico - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

