

FLQM

Franklin U.S. Mid Cap Multifactor Index ETF

Analyst Report

The Franklin LibertyQ U.S. Mid Cap Equity ETF (FLQM) tracks an index of mid-size U.S. companies based on quality, value, momentum, and low volatility. The index tilts more heavily toward quality and value, with a lesser emphasis on momentum and low-vol. FLQM is one of several that offer exposure to an asset class that can make up a significant portion of long-term buy-and-hold portfolios. This ETF may be more appealing to those in the portfolio construction business as opposed to short-term traders. FLQM offers exposure to about 200 companies, a shallower portfolio than some of its rivals in the segment. Its management fee is reasonable for factor funds, but more expensive than plain vanilla index rivals like the Vanguard Mid-Cap ETF (VO), Schwab U.S. Mid-Cap ETF (SCHM), and iShares Core S&P Mid-Cap ETF (IJH). FLQM is a relative latecomer to the segment and lags these funds in assets and liquidity.

ESG Themes and Scores

7.11/10

ESG Rate

73.54%

Global Percentile

98.83%

Peer Percentile

Performance Data

	FLQM	ETF Database Category Average	Factset Segment Average
1 Month	0.76%	2.22%	1.74%
3 Month	-2.00%	2.16%	3.26%
YTD Return	1.78%	9.82%	10.13%
1 Year Return	8.76%	22.85%	19.31%
3 Year Return	11.91%	15.59%	12.37%
5 Year Return	7.01%	6.32%	5.59%

Top 5 Holdings

Symbol	Holding	% Assets
MPWR	Monolithic Power Systems, Inc.	1.76%
ODFL	Old Dominion Freight Line, Inc.	1.49%
EBAY	eBay Inc.	1.36%
CMI	Cummins Inc.	1.34%
TPR	Tapestry, Inc.	1.33%

Vitals

Issuer	Franklin Templeton
Brand	Franklin
Structure	ETF
Expense Ratio	0.30%
Inception	Apr 26, 2017
Index Tracked	LibertyQ U.S. Mid Cap Equity Index

ETF Database Themes

Category	Mid Cap Blend Equities
Asset Class	Equity
Asset Class Size	Mid-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Mid Cap
Category	Size and Style
Focus	Mid Cap
Niche	Broad-based
Strategy	Multi-factor
Weighting Scheme	Multi-Factor

