

FLSA

Franklin FTSE Saudi Arabia Fund

Analyst Report

The Franklin FTSE Saudi Arabia ETF (FLSA) tracks an index of large and mid-size companies in Saudi Arabia. As of June 2020, FLSA's management fee is significantly lower than the iShares MSCI Saudi Arabia MSCI ETF (KSA), but it continues to trail KSA in assets and liquidity.

The fund is part of a series of single-country ETFs that Franklin Templeton began rolling out in 2017. The funds debuted with significantly lower management fees than rival iShares funds, which have long dominated the single-country ETF space. Many of the stocks in the fund's portfolio are likely to be found in diversified international ETFs, and investors should be careful not to take on an unintentional overweight. Single-country funds are typically not appropriate for investors seeking a diversified portfolio and are more appealing to short-term traders placing tactical bets on specific markets.

ESG Themes and Scores

5.48/10

ESG Rate

22.84%

Global Percentile

0.0%

Peer Percentile

Performance Data

	FLSA	ETF Database Category Average	Factset Segment Average
1 Month	1.35%	-0.95%	1.40%
3 Month	2.31%	10.73%	2.48%
YTD Return	7.86%	17.30%	7.89%
1 Year Return	5.98%	32.55%	5.58%
3 Year Return	1.01%	16.10%	0.94%
5 Year Return	3.27%	4.77%	2.91%

Top 5 Holdings

Symbol	Holding	% Assets
1120	Al Rajhi Bank	14.14%
2222	Saudi Arabian Oil Co.	11.70%
1180	Saudi National Bank	8.56%
7010	Saudi Telecom Co.	6.28%
1211	Saudi Arabian Mining Co.	5.90%

Vitals

Issuer	Franklin Templeton
Brand	Franklin
Structure	ETF
Expense Ratio	0.39%
Inception	Oct 09, 2018
Index Tracked	FTSE Saudi Arabia RIC Capped Index

ETF Database Themes

Category	Emerging Markets Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	Middle East
Region (Specific)	Saudi Arabia

FactSet Classifications

Segment	Equity: Saudi Arabia - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

