

FLSW

Franklin FTSE Switzerland ETF

Analyst Report

The Franklin FTSE Switzerland ETF (FLSW) tracks an index of large and mid-size companies in Switzerland. FLSW offers broadly similar exposure to the iShares MSCI Switzerland ETF (EWL) at a fraction of the price. Despite the lower management fee, FLSW hasn't attracted the size and liquidity of EWL.

The fund is part of a series of single-country ETFs that Franklin Templeton began rolling out in 2017. The funds debuted with significantly lower management fees than rival iShares funds, which have long dominated the single-country ETF space. Many of the stocks in the fund's portfolio are likely to be found in broadly diversified international equity funds, and investors should be careful not to take on an unintentional overweight. Single-country funds are typically not appropriate for investors seeking a diversified portfolio and are more appealing to short-term traders placing tactical bets on specific markets.

ESG Themes and Scores

8.51/10

ESG Rate

99.4%

Global Percentile

62.45%

Peer Percentile

Performance Data

	FLSW	ETF Database Category Average	Factset Segment Average
1 Month	2.44%	5.12%	2.32%
3 Month	5.31%	11.57%	4.20%
YTD Return	4.34%	8.25%	3.86%
1 Year Return	17.81%	21.44%	15.79%
3 Year Return	12.21%	16.81%	12.09%
5 Year Return	7.02%	8.68%	6.66%

Top 5 Holdings

Symbol	Holding	% Assets
NOVN	Novartis AG	12.95%
ROP	Roche Holding Ltd	12.82%
NESN	Nestle S.A.	11.64%
ABBN	ABB Ltd.	7.92%
UBSG	UBS Group AG	5.88%

Vitals

Issuer	Franklin Templeton
Brand	Franklin
Structure	ETF
Expense Ratio	0.09%
Inception	Feb 06, 2018
Index Tracked	FTSE Switzerland RIC Capped Index

ETF Database Themes

Category	Europe Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	Developed Europe
Region (Specific)	Switzerland

FactSet Classifications

Segment	Equity: Switzerland - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

