

FLTW

Franklin FTSE Taiwan ETF

Analyst Report

The Franklin FTSE Taiwan ETF (FLTW) tracks an index of large and mid-sized companies in Taiwan. As of June 2020, FLCH's management fee is a fraction of the price of the iShares MSCI Taiwan ETF (EWT), though the Franklin fund continues to trail in size and liquidity. Both funds are heavy on tech stocks, and FLTW has a smidge more exposure to mid caps than its iShares rival.

The fund is part of a series of single-country ETFs that Franklin Templeton began rolling out in 2017. The funds debuted with significantly lower management fees than rival iShares funds, which have long dominated the single-country ETF space. Many of the stocks in the fund's portfolio are likely to be found in diversified international equity funds, and investors should be careful not to take on an unintentional overweight. Single-country funds are typically not appropriate for investors seeking a diversified portfolio, and are more appealing to short-term traders placing tactical bets on specific markets.

ESG Themes and Scores

6.66/10

ESG Rate

54.15%

Global Percentile

76.14%

Peer Percentile

Performance Data

	FLTW	ETF Database Category Average	Factset Segment Average
1 Month	20.03%	4.37%	18.60%
3 Month	37.44%	2.80%	36.35%
YTD Return	65.58%	16.24%	63.34%
1 Year Return	112.79%	37.91%	106.88%
3 Year Return	41.40%	14.50%	40.18%
5 Year Return	21.65%	5.33%	20.71%

Top 5 Holdings

Symbol	Holding	% Assets
2330	Taiwan Semiconductor Manufacturing Co., Ltd.	17.44%
2454	MediaTek Inc	10.42%
2308	Delta Electronics, Inc.	7.42%
2317	Hon Hai Precision Industry Co., Ltd.	5.16%
3711	ASE Technology Holding Co., Ltd.	3.31%

Vitals

Issuer	Franklin Templeton
Brand	Franklin
Structure	ETF
Expense Ratio	0.19%
Inception	Nov 02, 2017
Index Tracked	FTSE Taiwan RIC Capped Index

ETF Database Themes

Category	Asia Pacific Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	Developed Asia Pacific
Region (Specific)	Taiwan

FactSet Classifications

Segment	Equity: Taiwan - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

