

FMAT

Fidelity MSCI Materials Index ETF

Analyst Report

The Fidelity MSCI Materials Index ETF (FMAT) offers exposure to the U.S. materials sector, which includes companies involved in the production, extraction, and processing of natural resources. This segment may appeal to investors looking for indirect exposure to commodities prices. FMAT may be a useful tool for investors looking to implement a short-term tilt, or for long-term investors who want to augment the materials exposure provided by broad index funds. As of June 2020, FMAT owned more than 100 stocks, making it a more diversified option than the Materials Select Sector SPDR (XLB), though traders will likely prefer XLB's size and liquidity. FMAT is competitively priced with rivals like XLB and the Vanguard Materials ETF (VAW).

ESG Themes and Scores

6.82/10

ESG Rate

61.72%

Global Percentile

73.43%

Peer Percentile

Performance Data

	FMAT	ETF Database Category Average	Factset Segment Average
1 Month	0.86%	1.58%	1.06%
3 Month	-0.94%	-3.79%	1.91%
YTD Return	13.05%	11.82%	14.52%
1 Year Return	22.12%	48.40%	25.39%
3 Year Return	12.39%	21.28%	10.09%
5 Year Return	5.85%	8.88%	4.97%

Top 5 Holdings

Symbol	Holding	% Assets
LIN	Linde plc	15.10%
NEM	Newmont Corporation	7.45%
FCX	Freeport-McMoRan, Inc.	6.52%
CRH	CRH public limited company	4.55%
SHW	Sherwin-Williams Company	4.47%

Vitals

Issuer	Fidelity
Brand	Fidelity
Structure	ETF
Expense Ratio	0.08%
Inception	Oct 21, 2013
Index Tracked	MSCI USA IMI Materials 25/50 Index

ETF Database Themes

Category	Materials
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. Materials
Category	Sector
Focus	Materials
Niche	Broad-based
Strategy	Vanilla
Weighting Scheme	Market Cap

