

# FMUN

## Fidelity Systematic Municipal Bond Index ETF Analyst Report

FMUN tracks an index of USD-denominated municipal bonds of any maturity with an investment-grade credit rating. The fund seeks to provide high yields exempt from federal income tax.

### ESG Themes and Scores

N/A	N/A	N/A
ESG Rate	Global Percentile	Peer Percentile

### Performance Data

	FMUN	ETF Database Category Average	Factset Segment Average
1 Month	1.00%	3.67%	0.66%
3 Month	0.09%	11.42%	0.24%
YTD Return	1.63%	8.12%	1.58%
1 Year Return	7.23%	16.41%	5.46%
3 Year Return	N/A	1.33%	2.68%
5 Year Return	N/A	0.15%	0.30%

### Top 5 Holdings

Symbol	Holding	% Assets
Other	California Cmnty Choice Fing Auth Clean Energy Proj Rev	2.24%
Other	U.S. Dollar	1.08%
Other	Kentucky Inc Ky Pub Energy Auth Gas Suplly Rev VAR 01-	0.89%
Other	Salt Riv Proj Agric Impt & Pwr Dist Ariz Elec Sys Rev 5.0%	0.83%
Other	University Calif Revs 5.0% 15-MAY-2031	0.61%

### Vitals

Issuer	Fidelity
Brand	Fidelity
Structure	N/A
Expense Ratio	0.05%
Inception	Apr 04, 2025
Index Tracked	Fidelity Systematic U.S. Municipal Bond Index - Benchmark TR Gross

### ETF Database Themes

Category	N/A
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A

### FactSet Classifications

Segment	Fixed Income: U.S. - Government, Local Authority/Municipal Investment Grade
Category	Government, Local Authority/Municipal
Focus	Investment Grade
Niche	Broad Maturities
Strategy	Vanilla
Weighting	Market Value

