

FMUN

Fidelity Systematic Municipal Bond Index ETF Analyst Report

FMUN tracks an index of USD-denominated municipal bonds of any maturity with an investment-grade credit rating. The fund seeks to provide high yields exempt from federal income tax.

ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

Performance Data

	FMUN	ETF Database Category Average	Factset Segment Average
1 Month	0.67%	0.63%	0.88%
3 Month	2.37%	1.58%	2.29%
YTD Return	2.20%	1.79%	2.20%
1 Year Return	6.96%	5.27%	5.29%
3 Year Return	N/A	2.37%	2.63%
5 Year Return	N/A	0.43%	0.31%

Top 5 Holdings

Symbol	Holding	% Assets
Other	California Cmnty Choice Fing Auth Clean Energy Proj Rev	2.23%
Other	U.S. Dollar	1.16%
Other	Kentucky Inc Ky Pub Energy Auth Gas Suplly Rev VAR 01-	0.89%
Other	Salt Riv Proj Agric Impt & Pwr Dist Ariz Elec Sys Rev 5.0%	0.83%
Other	Fidelity Revere Street Trust Municipal Central Cash Fund	0.68%

Vitals

Issuer	Fidelity
Brand	Fidelity
Structure	N/A
Expense Ratio	0.05%
Inception	Apr 04, 2025
Index Tracked	Fidelity Systematic U.S. Municipal Bond Index - Benchmark TR Gross

ETF Database Themes

Category	National Munis
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Fixed Income: U.S. - Government, Local Authority/Municipal Investment Grade
Category	Government, Local Authority/Municipal
Focus	Investment Grade
Niche	Broad Maturities
Strategy	Vanilla
Weighting	Market Value

