

FNGS

MicroSectors FANG+ ETN

Analyst Report

The MicroSectors FANG+ exchange-traded notes aim to track an index of so-called FANG stocks, meaning Facebook, Amazon, Apple, Netflix, and Google-parent Alphabet Inc. The fund offers highly concentrated exposure those five “core” companies, plus another five technology growth stocks, including Alibaba, Baidu, NVIDIA, Tesla and Twitter.

The management fee of 58 basis points might seem like a high price to pay for a passive investment, but that shouldn't be a major concern for short-term trading.

For traders who want the leverage but prefer to bet against a broader universe of tech stocks, there's products like Direxion Technology Bear 3X Shares (TECS), which bets against the same universe of stocks held by State Street Corp.'s Technology Select Sector SPDR Fund (XLK), or the ProShares UltraShort Technology ETF (REW) which aims to double the daily loss of the stocks held by the iShares U.S. Technology ETF (IYW).

ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

Performance Data

	FNGS	ETF Database Category Average	Factset Segment Average
1 Month	9.67%	3.81%	6.67%
3 Month	12.37%	4.04%	8.40%
YTD Return	27.77%	13.62%	14.26%
1 Year Return	42.92%	25.13%	18.72%
3 Year Return	17.80%	5.92%	3.56%
5 Year Return	N/A	9.46%	0.00%

Top 5 Holdings

Symbol	Holding	% Assets
TWTR	Twitter Inc	12.89%
TSLA	Tesla Inc	12.17%
AAPL	Apple Inc	9.99%
FB	Facebook Inc	9.82%
GOOGL	Alphabet Inc	9.74%

Vitals

Issuer	BMO Financial Group
Brand	REX Microsectors
Structure	ETN
Expense Ratio	0.58%
Inception	Nov 12, 2019
Index Tracked	NYSE FANG+ Index

ETF Database Themes

Category	Large Cap Growth Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Growth
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. Big Tech
Category	Sector
Focus	Theme
Niche	Big Tech
Strategy	Equal
Weighting Scheme	Equal

