

FNX

First Trust Mid Cap Core AlphaDEX Fund

Analyst Report

This ETF is one of several ETFs available that offers exposure to mid cap U.S. stocks, an asset class that can make up a significant portion of long-term, buy-and-hold portfolios. As such, this ETF may be more appealing to those in the portfolio construction process as opposed to short term traders. Mid cap stocks are appealing to many because they still have significant growth potential but they are less risky than their small and micro cap brethren. FNX offers exposure to a balanced portfolio of stocks, including close to 300 individual names and spreading exposure relatively evenly. The expense ratio is much higher than many of the other products in the category but that is thanks to the fund's methodology which attempts to screen out some of the worst companies in the index, potentially adding to the overall return. For those seeking other, cheaper choices, there are cap-weighted choices such as MDY and IJH, the ultra-cheap FMU, and equal-weighted EWRM.

ESG Themes and Scores

5.71/10

ESG Rate

26.36%

Global Percentile

39.11%

Peer Percentile

Performance Data

	FNX	ETF Database Category Average	Factset Segment Average
1 Month	3.35%	3.03%	2.67%
3 Month	11.89%	11.37%	10.72%
YTD Return	14.84%	13.37%	12.56%
1 Year Return	23.82%	20.36%	16.54%
3 Year Return	15.62%	13.11%	11.03%
5 Year Return	8.65%	6.61%	5.96%

Top 5 Holdings

Symbol	Holding	% Assets
VSAT	ViaSat, Inc.	0.60%
VICR	Vicor Corporation	0.58%
STRL	Sterling Infrastructure, Inc.	0.57%
SANM	Sanmina Corporation	0.56%
BTSG	BrightSpring Health Services, Inc.	0.53%

Vitals

Issuer	First Trust
Brand	First Trust
Structure	ETF
Expense Ratio	0.62%
Inception	May 08, 2007
Index Tracked	NASDAQ AlphaDEX Mid Cap Core Index

ETF Database Themes

Category	Mid Cap Blend Equities
Asset Class	Equity
Asset Class Size	Mid-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Mid Cap
Category	Size and Style
Focus	Mid Cap
Niche	Broad-based
Strategy	Multi-factor
Weighting Scheme	Tiered

