

# FQAL

## Fidelity Quality Factor ETF

### Analyst Report

The Fidelity Quality Factor ETF (FQAL) tracks a proprietary index that selects U.S. stocks based on factors like higher profitability, a good balance sheet, and stable cash flows. The fund owns about 125 securities. As with many single-factor funds, FQAL may not be diversified enough stand alone as a core U.S. equity holding. It is more likely to be useful to investors seeking to overlay Fidelity's version of a quality tilt on top of a core allocation to U.S. markets. FQAL is reasonably priced for a factor fund, but there are cheaper options available. There has been a proliferation of factor funds in recent years, and investors can compare FQAL to rivals like the iShares Edge MSCI U.S.A. Quality Factor ETF (QUAL), the Schwab Fundamental U.S. Large Cap Company Index ETF (FNDX), or the JPMorgan U.S. Quality Factor ETF (JQUA).

### ESG Themes and Scores

6.59/10

ESG Rate

51.29%

Global Percentile

67.17%

Peer Percentile

### Performance Data

	FQAL	ETF Database Category Average	Factset Segment Average
1 Month	4.10%	5.53%	4.21%
3 Month	5.84%	10.18%	7.05%
YTD Return	7.78%	10.04%	9.10%
1 Year Return	22.85%	26.50%	18.29%
3 Year Return	20.67%	21.17%	10.51%
5 Year Return	12.57%	10.01%	4.59%

### Top 5 Holdings

Symbol	Holding	% Assets
NVDA	NVIDIA Corporation	7.72%
AAPL	Apple Inc.	6.87%
GOOGL	Alphabet Inc. Class A	5.67%
Other	U.S. Dollar	5.43%
MSFT	Microsoft Corporation	4.63%

### Vitals

Issuer	Fidelity
Brand	Fidelity
Structure	ETF
Expense Ratio	0.15%
Inception	Sep 12, 2016
Index Tracked	Fidelity U.S. Quality Factor Index

### ETF Database Themes

Category	Large Cap Growth Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Growth
Region (General)	North America
Region (Specific)	U.S.

### FactSet Classifications

Segment	Equity: U.S. - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Fundamental
Weighting	Tiered

