

# FRI

## First Trust S&P REIT Index Fund

### Analyst Report

This ETF offers exposure to the investable U.S. real estate investment trust market, an asset class that has been recently overlooked by many investors following the unprecedented housing crisis. FRI follows the S&P United States REIT Index, which has just over 100 holdings diversified primarily across large and mid-cap size companies. Real estate has historically been embraced because of its ability to deliver excess returns during bull markets and low correlation with traditional stock and bond investments. REITs might appeal to investors seeking current income, as these trusts must distribute at least 90% of their income to investors, and offer an efficient way for investors to gain indirect exposure to real estate prices (as opposed to direct exposure gained through ownership of a residential property). IYR is a viable alternative and the most liquid fund in this category, while VNQ offers similar exposure for a much lower expense fee.

### ESG Themes and Scores

5.79/10

ESG Rate

31.98%

Global Percentile

31.55%

Peer Percentile

### Performance Data

|               | FRI    | ETF Database Category Average | Factset Segment Average |
|---------------|--------|-------------------------------|-------------------------|
| 1 Month       | 1.96%  | 1.77%                         | 0.76%                   |
| 3 Month       | -2.51% | -2.70%                        | -3.09%                  |
| YTD Return    | 2.37%  | 1.96%                         | 1.05%                   |
| 1 Year Return | 15.63% | 12.48%                        | 11.66%                  |
| 3 Year Return | 0.90%  | -0.91%                        | -0.21%                  |
| 5 Year Return | 3.86%  | 0.86%                         | 1.09%                   |

### Top 5 Holdings

| Symbol | Holding                    | % Assets |
|--------|----------------------------|----------|
| PLD    | Prologis, Inc.             | 9.35%    |
| EQIX   | Equinix, Inc.              | 7.71%    |
| WELL   | Welltower Inc.             | 7.17%    |
| SPG    | Simon Property Group, Inc. | 4.70%    |
| DLR    | Digital Realty Trust, Inc. | 4.46%    |

### Vitals

|               |                        |
|---------------|------------------------|
| Issuer        | First Trust            |
| Brand         | First Trust            |
| Structure     | ETF                    |
| Expense Ratio | 0.50%                  |
| Inception     | May 08, 2007           |
| Index Tracked | S&P United States REIT |

### ETF Database Themes

|                   |               |
|-------------------|---------------|
| Category          | Real Estate   |
| Asset Class       | Real Estate   |
| Asset Class Size  | Multi-Cap     |
| Asset Class Style | Blend         |
| Region (General)  | North America |
| Region (Specific) | U.S.          |

### FactSet Classifications

|                  |                    |
|------------------|--------------------|
| Segment          | Equity: U.S. REITs |
| Category         | Sector             |
| Focus            | Real Estate        |
| Niche            | REITs              |
| Strategy         | Vanilla            |
| Weighting Scheme | Market Cap         |

