

# FSZ

## First Trust Switzerland AlphaDEX Fund

### Analyst Report

This ETF utilizes the AlphaDEX strategy to invest in the Swiss stock market. This methodology involves a quantitative screening methodology designed to identify the stocks from a specific universe that have the greatest potential for capital appreciation. Specifically, stocks from the eligible universe are ranked on growth factors such as recent price appreciation, sales-to-price ratio, and one year sales growth, and separately on value factors such as book value to price ratio, cash flow to price ratio, and return on assets. Stocks with the highest scores are included in the benchmark, and the highest weightings are afforded larger weightings.

For those looking to make a play on Swiss equities, FSZ certainly makes for a viable option, but it is on the upper range of expenses; you pay a premium for the strategy which has proven itself under numerous market environments. Switzerland's economy has long been known for its stability and neutrality on international affairs, giving credence to FSZ. The ETF has a portfolio of 40 stocks with around 40% of assets going to the top ten securities; while that isn't the best diversity in the space, it certainly is not the worst. FSZ would probably not be used as a core holding in a portfolio, but can be a great tool for segmenting Swiss stocks as a satellite holding of a bigger portfolio.

### ESG Themes and Scores

7.77/10

ESG Rate

91.38%

Global Percentile

7.42%

Peer Percentile

### Performance Data

	FSZ	ETF Database Category Average	Factset Segment Average
1 Month	0.63%	0.81%	1.59%
3 Month	5.34%	13.50%	9.55%
YTD Return	3.11%	7.10%	5.49%
1 Year Return	10.68%	19.16%	16.31%
3 Year Return	13.38%	17.73%	13.50%
5 Year Return	6.32%	8.48%	6.98%

### Top 5 Holdings

Symbol	Holding	% Assets
SDZ	Sandoz Group Ltd	5.04%
SFSN	SFS Group AG	4.96%
GALD	Galderma Group AG	4.56%
VACN	VAT Group AG	4.17%
HOLN	Holcim Ltd	3.87%

### Vitals

Issuer	First Trust
Brand	First Trust
Structure	ETF
Expense Ratio	0.80%
Inception	Feb 14, 2012
Index Tracked	NASDAQ AlphaDEX Switzerland Index

### ETF Database Themes

Category	Europe Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

### FactSet Classifications

Segment	Equity: Switzerland - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Multi-factor
Weighting	Tiered

