

FTA

First Trust Large Cap Value AlphaDEX Fund

Analyst Report

This ETF offers exposure to large cap U.S. equities that are classified as value companies, making FTA a potentially useful tool for those looking to tap into this segment of the domestic stock market or shift exposure towards companies with lower pricing multiples and higher dividend yields. There are a number of ETF options offering exposure to this asset class; FTA is unique because of the methodology it uses to determine holdings. Instead of offering exposure to all large cap value stocks, FTA utilizes a quant-based screening methodology to identify companies deemed to have the greatest potential for capital appreciation. For investors who believe the AlphaDEX methodology is sound and has the ability to generate alpha consistently, FTA may be a very appealing option for accessing large cap value stocks. For those who believe that markets are completely efficient, there are several cheaper options out there, including IWD and VTV. FTA's exposure is somewhat unique compared to more broad-based value ETFs; this fund offers more balanced exposure that breaks the link between market capitalization and index allocation. That feature may be appealing for certain investors, especially those looking for alternatives to cap-weighting.

ESG Themes and Scores

6.92/10

ESG Rate

66.11%

Global Percentile

94.98%

Peer Percentile

Performance Data

	FTA	ETF Database Category Average	Factset Segment Average
1 Month	1.61%	3.67%	3.55%
3 Month	2.71%	6.56%	6.15%
YTD Return	12.15%	13.48%	10.76%
1 Year Return	28.60%	28.13%	21.15%
3 Year Return	16.68%	16.30%	10.31%
5 Year Return	9.32%	6.80%	4.28%

Top 5 Holdings

Symbol	Holding	% Assets
SMCI	Super Micro Computer, Inc.	1.78%
HUM	Humana Inc.	1.39%
ELV	Elevance Health, Inc.	1.21%
HPE	Hewlett Packard Enterprise Co.	1.13%
NUE	Nucor Corporation	1.07%

Vitals

Issuer	First Trust
Brand	First Trust
Structure	ETF
Expense Ratio	0.58%
Inception	May 08, 2007
Index Tracked	NASDAQ AlphaDEX Large Cap Value Index

ETF Database Themes

Category	Large Cap Value Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Large Cap Value
Category	Size and Style
Focus	Large Cap
Niche	Value
Strategy	Value
Weighting	Tiered

