

FUTY

Fidelity MSCI Utilities Index ETF

Analyst Report

The Fidelity MSCI Utilities Index ETF (FUTY) tracks an index of U.S. utility stocks, a sector known for relatively low volatility and relatively high distribution yields. A fund like FUTY can be useful for establishing exposure to a low-risk segment that can enhance current returns. Like most sector ETFs, FUTY is most appealing to portfolio managers implementing a sector rotation strategy. Most long-term, buy-and hold investors will likely achieve utilities exposure through broad-based equity funds (though the allocation to this sector can be relatively small). Still, investors should be wary of unintentional over-concentration, since some dividend funds and low-volatility ETFs have a significant slice of their assets invested in utilities. FUTY owns more than 60 companies, including small caps, making it similar to the Vanguard Utilities ETF (VPU). Both FUTY and VPU offer a more diversified portfolio than the Utilities Select Sector SPDR Fund (XLU), which has long been the giant in the space. FUTY is competitively priced against rivals, though short-term tactical traders may prefer the size and liquidity of XLU.

ESG Themes and Scores

6.76/10

ESG Rate

59.02%

Global Percentile

41.84%

Peer Percentile

Performance Data

	FUTY	ETF Database Category Average	Factset Segment Average
1 Month	2.91%	3.24%	3.74%
3 Month	14.40%	11.43%	13.19%
YTD Return	26.33%	17.53%	24.37%
1 Year Return	35.94%	27.73%	32.89%
3 Year Return	9.58%	7.18%	9.51%
5 Year Return	6.89%	6.46%	6.70%

Top 5 Holdings

Symbol	Holding	% Assets
NEE	NextEra Energy, Inc.	12.66%
SO	Southern Company	7.44%
DUK	Duke Energy Corporation	6.57%
CEG	Constellation Energy Corporation	6.32%
SRE	Sempra	3.95%

Vitals

Issuer	Fidelity
Brand	Fidelity
Structure	ETF
Expense Ratio	0.08%
Inception	Oct 21, 2013
Index Tracked	MSCI USA IMI Utilities 25/50 Index

ETF Database Themes

Category	Utilities Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Value
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. Utilities
Category	Sector
Focus	Utilities
Niche	Broad-based
Strategy	Vanilla
Weighting Scheme	Market Cap

