

FXD

First Trust Consumer Discretionary AlphaDEX Fund Analyst Report

This ETF offers exposure to the U.S. consumer discretionary sector, seeking to replicate an index that employs a unique strategy designed to generate excess returns relative to traditional cap-weighted benchmarks. The underlying AlphaDEX Index employs a quant-based screening methodology designed to identify stocks poised for outperformance relative to a broader universe. In return for exposure to this strategy, which has historically delivered impressive returns, investors can expect to pay a bit more; FXD's expense ratio is about 50 basis points higher than low cost options for consumer exposure such as XLY and FCL. The unique index construction methodology has some other potential advantages; FXD maintains much lower concentration of top holdings than do cap-weighted funds such as XLY. As such, performance isn't as dependent on a handful of large cap stocks, potentially giving a better way to access financials. For those who believe in the merits of the AlphaDEX methodology and willing to pay a little extra for a shot at alpha, FXD can be an excellent way to gain exposure to the consumer discretionary sector.

ESG Themes and Scores

6.37/10

ESG Rate

42.61%

Global Percentile

61.29%

Peer Percentile

Performance Data

	FXD	ETF Database Category Average	Factset Segment Average
1 Month	9.23%	2.55%	3.32%
3 Month	6.80%	4.84%	4.06%
YTD Return	1.14%	-1.87%	0.34%
1 Year Return	13.58%	6.47%	7.19%
3 Year Return	9.62%	9.73%	7.88%
5 Year Return	4.24%	0.92%	3.29%

Top 5 Holdings

Symbol	Holding	% Assets
M	Macy's, Inc.	1.79%
HOG	Harley-Davidson, Inc.	1.70%
DAL	Delta Air Lines, Inc.	1.69%
SIRI	SiriusXM Holdings Inc.	1.63%
GNTX	Gentex Corporation	1.59%

Vitals

Issuer	First Trust
Brand	First Trust
Structure	ETF
Expense Ratio	0.60%
Inception	May 08, 2007
Index Tracked	StrataQuant Consumer Discretionary Index

ETF Database Themes

Category	Consumer Discretionary Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. Consumer Discretionary
Category	Sector
Focus	Consumer Discretionary
Niche	Broad-based
Strategy	Multi-factor
Weighting	Tiered

