

# FXD

## First Trust Consumer Discretionary AlphaDEX Fund Analyst Report

This ETF offers exposure to the U.S. consumer discretionary sector, seeking to replicate an index that employs a unique strategy designed to generate excess returns relative to traditional cap-weighted benchmarks. The underlying AlphaDEX Index employs a quant-based screening methodology designed to identify stocks poised for outperformance relative to a broader universe. In return for exposure to this strategy, which has historically delivered impressive returns, investors can expect to pay a bit more; FXD's expense ratio is about 50 basis points higher than low cost options for consumer exposure such as XLY and FCL. The unique index construction methodology has some other potential advantages; FXD maintains much lower concentration of top holdings than do cap-weighted funds such as XLY. As such, performance isn't as dependent on a handful of large cap stocks, potentially giving a better way to access financials. For those who believe in the merits of the AlphaDEX methodology and willing to pay a little extra for a shot at alpha, FXD can be an excellent way to gain exposure to the consumer discretionary sector.

### ESG Themes and Scores

6.24/10

ESG Rate

37.88%

Global Percentile

61.49%

Peer Percentile

### Performance Data

	FXD	ETF Database Category Average	Factset Segment Average
1 Month	1.56%	2.30%	1.53%
3 Month	-1.35%	3.54%	1.33%
YTD Return	0.25%	-0.52%	1.48%
1 Year Return	11.63%	8.85%	6.75%
3 Year Return	11.81%	12.20%	9.59%
5 Year Return	3.28%	0.94%	3.06%

### Top 5 Holdings

Symbol	Holding	% Assets
PVH	PVH Corp.	1.87%
SIRI	SiriusXM Holdings Inc.	1.74%
M	Macy's, Inc.	1.67%
DAL	Delta Air Lines, Inc.	1.67%
LEA	Lear Corporation	1.64%

### Vitals

Issuer	First Trust
Brand	First Trust
Structure	ETF
Expense Ratio	0.60%
Inception	May 08, 2007
Index Tracked	StrataQuant Consumer Discretionary Index

### ETF Database Themes

Category	Consumer Discretionary Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

### FactSet Classifications

Segment	Equity: U.S. Consumer Discretionary
Category	Sector
Focus	Consumer Discretionary
Niche	Broad-based
Strategy	Multi-factor
Weighting	Tiered

