

# FXL

## First Trust Technology AlphaDEX Fund

### Analyst Report

This ETF offers exposure to the U.S. tech sector, making it one of many options available to investors seeking to access an industry that is capable of remarkable rallies and steep declines over short periods of time. Given the sector-specific focus, FXL is probably too granular for those building a long-term, buy-and-hold portfolio, but can be useful for investors putting on a tactical tilt or looking to beef up tech sector exposure. FXL's primary appeal is the use of the 'AlphaDex' methodology which seeks to select the best tech companies from the Russell 1000 Index universe. This is done by ranking the firms on a variety of growth and value factors including momentum, ROE, and CF/P just to name a few. Thanks to this method, the fund casts a much smaller net than others in the sector, holdings just 85 securities compared to several hundred for many of the other products in the Category. For those looking for a more qualitative approach to the tech sector FXL could make for a solid choice although VGT and XLK offer generally similar exposure, while the equal-weighted RYT gives investors an option that will be more balanced in nature and avoid concentrations in a small handful of tech giants.

### ESG Themes and Scores

6.59/10

ESG Rate

51.7%

Global Percentile

54.13%

Peer Percentile

### Performance Data

	FXL	ETF Database Category Average	Factset Segment Average
1 Month	17.58%	15.58%	12.23%
3 Month	35.62%	33.90%	27.65%
YTD Return	31.25%	30.95%	25.95%
1 Year Return	46.18%	51.71%	37.60%
3 Year Return	26.69%	23.13%	19.50%
5 Year Return	13.72%	6.21%	10.19%

### Top 5 Holdings

Symbol	Holding	% Assets
MRVL	Marvell Technology, Inc.	3.85%
MU	Micron Technology, Inc.	3.55%
DELL	Dell Technologies, Inc. Class C	3.10%
AMD	Advanced Micro Devices, Inc.	2.36%
MTSI	MACOM Technology Solutions Holdings, Inc.	2.08%

### Vitals

Issuer	First Trust
Brand	First Trust
Structure	ETF
Expense Ratio	0.60%
Inception	May 08, 2007
Index Tracked	StrataQuant Technology Index

### ETF Database Themes

Category	Technology Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Growth
Region (General)	North America
Region (Specific)	U.S.

### FactSet Classifications

Segment	Equity: U.S. Information Technology
Category	Sector
Focus	Information Technology
Niche	Broad-based
Strategy	Multi-factor
Weighting	Tiered

