

GAL

State Street Global Allocation ETF

Analyst Report

This ETF is one of the many funds that offers exposure to multiple asset classes through a single ticker. GAL in particular targets a mix of roughly 60% equities and 40% fixed income. As such, this fund will appeal to investors looking to preserve capital, while also generating a meaningful current income without having to stomach excessive portfolio volatility. While using a product like GAL simplifies the portfolio construction process, there are some drawbacks to this approach as well. First and foremost, because risk tolerances and objectives vary from investor to investor, it's unlikely that the one size fits all approach will work perfectly for you. There's also the issue of expenses; as a fund-of-funds, GAL has multiple layers of fees and more seasoned investors may be capable of constructing a similar portfolio on their own. However, this ETF is actively-managed and boasts one of the cheapest price tags in the Diversified Portfolio ETFdb Category; investors looking for an all-in-one strategy should also consider PERM and IYLD.

ESG Themes and Scores

6.34/10

ESG Rate

41.5%

Global Percentile

15.38%

Peer Percentile

Performance Data

	GAL	ETF Database Category Average	Factset Segment Average
1 Month	1.61%	0.69%	0.21%
3 Month	6.44%	6.64%	2.72%
YTD Return	8.51%	7.50%	4.91%
1 Year Return	19.69%	16.77%	10.55%
3 Year Return	13.34%	8.41%	4.50%
5 Year Return	7.18%	2.60%	1.42%

Top 5 Holdings

Symbol	Holding	% Assets
SPY	State Street SPDR S&P 500 ETF	28.69%
SPDW	State Street SPDR Portfolio Developed World ex-US ETF	11.13%
SPEM	State Street SPDR Portfolio Emerging Markets ETF	10.04%
SPAB	State Street SPDR Portfolio Aggregate Bond ETF	7.58%
JNK	State Street SPDR Bloomberg High Yield Bond ETF	6.06%

Vitals

Issuer	State Street
Brand	SPDR
Structure	ETF
Expense Ratio	0.35%
Inception	Apr 25, 2012
Index Tracked	N/A

ETF Database Themes

Category	Diversified Portfolio
Asset Class	Multi-Asset
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	Developed Markets
Region (Specific)	Broad

FactSet Classifications

Segment	Asset Allocation: Global Target Outcome
Category	Asset Allocation
Focus	Target Outcome
Niche	Capital Appreciation
Strategy	Active
Weighting	Proprietary

