

# GCAL

## Goldman Sachs Dynamic California Municipal Income ETF Analyst Report

GCAL seeks a high level of current income by investing in municipal securities exempt from federal and California state income tax. The actively managed fund mainly holds investment grade bonds with a two- to eight-year duration.

### ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

### Performance Data

	GCAL	ETF Database Category Average	Factset Segment Average
1 Month	0.24%	8.97%	0.24%
3 Month	-1.60%	-2.54%	-1.60%
YTD Return	-0.67%	-0.84%	-0.67%
1 Year Return	N/A	2.83%	0.00%
3 Year Return	N/A	0.49%	0.00%
5 Year Return	N/A	0.17%	0.00%

### Top 5 Holdings

Symbol	Holding	% Assets
Other	Los Angeles Calif Dept Wtr & Pwr Rev VAR 01-JUL-2057	4.56%
Other	Bay Area Toll Auth Calif Toll Brdg Rev VAR 01-APR-2059	3.41%
Other	Los Angeles Calif Dept Wtr & Pwr Rev 5.0% 01-JUL-2028	2.18%
Other	California Infrastructure & Economic Dev Bk Rev VAR 01-	1.94%
Other	Los Angeles Calif Uni Sch Dist 5.0% 01-JUL-2037	1.91%

### Vitals

Issuer	Goldman Sachs
Brand	Goldman Sachs
Structure	N/A
Expense Ratio	0.35%
Inception	Jul 23, 2024
Index Tracked	N/A

### ETF Database Themes

Category	N/A
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A

### FactSet Classifications

Segment	Fixed Income: California - Government, Local Authority/Municipal Intermediate
Category	Government, Local Authority/Municipal
Focus	Broad Credit
Niche	Intermediate
Strategy	Active
Weighting	Proprietary

