

GCAL

Goldman Sachs Dynamic California Municipal Income ETF Analyst Report

GCAL seeks a high level of current income by investing in municipal securities exempt from federal and California state income tax. The actively managed fund mainly holds investment grade bonds with a two- to eight-year duration.

ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

Performance Data

	GCAL	ETF Database Category Average	Factset Segment Average
1 Month	0.85%	0.68%	0.70%
3 Month	2.00%	1.84%	1.75%
YTD Return	2.25%	1.96%	1.80%
1 Year Return	6.59%	5.67%	1.65%
3 Year Return	N/A	1.74%	0.00%
5 Year Return	N/A	0.20%	0.00%

Top 5 Holdings

Symbol	Holding	% Assets
Other	Los Angeles Cnty Calif Pub Wks Fing Auth Lease Rev	1.52%
Other	California Mun Fin Auth Multifamily Hsg Rev VAR 01-JUN-	1.17%
FTIXX	Goldman Sachs Trust Financial Square Treasury	1.02%
Other	Guam Govt Wtrwks Auth Wtr & Wastewtr Sys Rev 5.0%	1.01%
Other	California Infrastructure & Economic Dev Bk Natlcharter	1.00%

Vitals

Issuer	Goldman Sachs
Brand	Goldman Sachs
Structure	N/A
Expense Ratio	0.30%
Inception	Jul 23, 2024
Index Tracked	N/A

ETF Database Themes

Category	California Munis
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Fixed Income: California - Government, Local Authority/Municipal Intermediate
Category	Government, Local Authority/Municipal
Focus	Broad Credit
Niche	Intermediate
Strategy	Active
Weighting	Proprietary

